



Transparency notification

Antwerp (Belgium), June 5, 2024 – 6:00 pm CET – In accordance with Article 14 of the Belgian Transparency law of May 2, 2007, Azelis Group NV (the Company) announces that it has received the following transparency notification on June 4, 2024:

- **Transparency notification from Mawer Investment Management Ltd.**

1. Summary of the notification

Mawer Investment Management Ltd. reported in a notification dated June 3, 2024, that on May 30, 2024, following a disposal of voting securities, their shareholding decreased and crossed downwards the (lowest) threshold of 3.00% in Azelis Group NV.

On May 30, 2024, Mawer Investment Management Ltd. owned 7,297,105 shares with voting rights, representing 2.99% of the total number of shares issued by the Company (243,921,719), versus 9,137,793 shares representing 3.75% in their previous notification dated September 21, 2021.

2. Content of the notification

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

Name	Address (for legal entities)
Mawer Investment Management Ltd.	517 – 10th Avenue S.W., Suite 600, Calgary, Alberta, T2R 0A8, Canada

Date on which the threshold is crossed

May 30, 2024

Threshold that is crossed (in %)

3%

Denominator

243,921,719

Notified Details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Mawer Investment Management Ltd.	9,137,793	7,297,105	0	2.99%	
Subtotal	9,137,793	7,297,105	0	2.99%	
TOTAL		7,297,105	0	2.99%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# voting rights that may be acquired if the instrument is exercised	% voting rights	Settlement
					0,00%	
TOTAL					0,00%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	7,297,105	2.99%

Chain of controlled undertakings through which the holding is effectively held, if applicable

Mawer Investment Management Ltd. is not a controlled entity.

Additional information

Mawer Investment Management Ltd. (MIML) is an investment advisor which manages funds and accounts which hold the shares reported in this filing. MIML is authorised to exercise the voting rights attached to the disclosed shares at its discretion without any instructions from its clients.

3. Further information

The full transparency notification as well as this press release can be consulted on the Azelis Group NV's website.

For more information, please contact:

Azelis

investor-relations@azelis.com

About Azelis

Azelis is a leading global innovation service provider in the specialty chemical and food ingredients industry, present in 65 countries across the globe with over 4,200 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 63,000 customers, supported by +2,800 principal relationships, creating a turnover of €4.2 billion (2023). Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 70 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated, and unique digital service to local customers and attractive - business opportunities to principals. Top industry-rated by Sustainalytics, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

www.azelis.com