

Azelis news release

REGULATED INFORMATION

26 November 2025

Transparency notification from UBS Group AG

Antwerp (Belgium), 26 November 2025 – 17:45 CET – In accordance with Article 14 of the Belgian Transparency law of 2 May 2007, Azelis Group NV announces that on 25 November 2025, it has received a transparency notification from UBS Group AG.

1. Summary of the notification

UBS Group AG reported in its notification dated 25 November 2025, that on 19 November 2025, following a disposal of equivalent financial instruments, UBS Switzerland AG, one of the affiliates of UBS Group AG, decreased its participation and crossed downward the threshold of 3.00%.

On 19 November 2025, UBS Group AG (taking into account the holding of all its affiliates) owned 279,984 shares with voting rights, representing 0.11% of the total number of shares issued by the company (243,921,719), versus 993,365 shares representing 0.41% in its previous notification dated 18 November 2025, as well as 9,265,170 equivalent financial instruments, representing 3.80% of the voting rights issued by the company, versus 10,718,325 equivalent financial instruments, representing 4.39% in its previous notification dated 18 November 2025.

2. Content of the notification

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

Name	Address (for legal entities)
UBS Group AG	Bahnhofstrasse 45, 8001 Zürich

Date on which the threshold is crossed

19 November 2025

Threshold that is crossed (in %)

3%

Denominator

243,921,719

Notified Details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
UBS Group AG	0	0	0	0.00%	0.00%
UBS AG	59,806	0	0	0.00%	0.00%
UBS Europe SE	18,286	20,000	0	0.01%	0.00%
UBS Switzerland AG	655,289	0	0	0.00%	0.00%
UBS Asset Management (Europe) S.A.	80,518	80,518	0	0.03%	0.00%
UBS Asset Management Life Limited	8,128	8,128	0	0.00%	0.00%
UBS Fund Management (Ireland) Ltd.	72	72	0	0.00%	0.00%
UBS Fund Management (Switzerland) AG	171,266	171,266	0	0.07%	0.00%
Subtotal	993,365	279,984		0.11%	
TOTAL		279,984	0	0.11%	0.00%

B) Equivalent financial instruments	After the transaction
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Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
UBS AG	Long Call Option	17/12/2027		177,000	0.07%	physical
UBS AG	Short Put Option	19/12/2025		500,000	0.20%	physical
UBS AG	Equity Swaps	28/03/2028		2,317	0.00%	cash
UBS AG	Right to Recall of Lent shares		At any time	267,957	0.11%	physical
UBS AG	Right to Substitute shares delivered as collaterals		At any time	408,718	0.17%	physical
UBS Switzerland AG	Right to Recall of Lent shares		At any time	260,308	0.11%	physical
UBS Switzerland AG	Right to Substitute shares delivered as collaterals		At any time	42,777	0.02%	physical
UBS Switzerland AG	Right of use over shares		At any time	6,843,653	2.81%	physical
UBS AG	Right of use over shares		At any time	111,489	0.05%	physical
UBS Securities LLC	Right of use over shares		At any time	589,451	0.24%	physical
UBS AG	Long Call Option	17/03/2028		61,500	0.03%	physical
TOTAL				9,265,170	3.80%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,545,154	3.91%

Chain of controlled undertakings through which the holding is effectively held, if applicable

Please see full chain of control attached.

Additional information

The disclosure obligation arose due to UBS Switzerland AG going below 3% on 19th November 2025.

3. Further information

The full transparency notification as well as this press release can be consulted on the Azelis Group NV's website.

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Contact information:

Azelis

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About Azelis

Azelis is the reference global innovation service provider in the speciality chemical and food ingredients industry present in 65 countries across the globe with over 4,300 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 62,000 customers, supported by +2,800 principal relationships, creating a turnover of €4.2 billion (2024). Azelis Group NV is listed on Euronext Brussels under ticker AZE and is included in the BEL20 and BEL®ESG indices.

Across our extensive network of more than 70 application laboratories, our award-winning teams help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated, and unique digital service to local customers and attractive business opportunities to principals. Top industry-rated by Sustainalytics, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest, and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

www.azelis.com



11. Information in relation to the person subject to the notification obligation – organizational chart
UBS Group AG
UBS AG
UBS Switzerland AG
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UBS Group AG
UBS AG
UBS Europe SE
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UBS Group AG
UBS AG
UBS Asset Management AG
UBS Asset Management (Europe) S.A.
-
UBS Group AG
UBS AG
UBS Asset Management AG
UBS Asset Management Holding (No. 2) Ltd
UBS Asset Management Holding Ltd
UBS Asset Management Life Ltd
-
UBS Group AG
UBS AG
UBS Fund Management (Ireland) Ltd.
-
UBS Group AG
UBS AG
UBS Asset Management AG
UBS Asset Management Switzerland AG
UBS Fund Management (Switzerland) AG
-
UBS Group AG
UBS AG
UBS Americas Holding LLC
UBS Americas Inc.
UBS Securities LLC



Innovation
through
formulation