

Azelis news release

REGULATED INFORMATION

29 December 2025

Transparency notification from First Pacific Advisors, LP.

Antwerp (Belgium), 29 December 2025 – 18:00 CET – In accordance with Article 14 of the Belgian Transparency law of May 2, 2007, Azelis Group NV announces that it has received a transparency notification from First Pacific Advisors, LP.

1. Summary of the notification

First Pacific Advisors, LP reported in its notification dated 22 December 2025, that on 16 December 2025, following a disposal of voting securities, First Pacific Advisors, LP decreased its participation and downward crossed the threshold of 10.00% in Azelis Group NV.

On 16 December 2025, First Pacific Advisors, LP owned 24,391,635 shares with voting rights, representing 9.99 % of the total number of shares issued by the company (243,921,719), versus 24,403,067 shares representing 10.00% in its previous notification dated 14 November 2025.

2. Content of the notification

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

Name	Address (for legal entities)
First Pacific Advisors, LP	2101 East El Segundo Blvd, Suite 301, El Segundo, CA 90245
FPA GP, Inc.	2101 East El Segundo Blvd, Suite 301, El Segundo, CA 90245

Date on which the threshold is crossed

16 December 2025

Threshold that is crossed (in %)

10%

Denominator

243,921,719

Notified Details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
FPA GP, Inc.	0	0	0	0.00%	0.00%
First Pacific Advisors, LP	24,403,067	24,391,635	0	10.00%	0.00%
Subtotal		24,391,635		10.00%	
TOTAL		24,391,635	0	10.00%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0.00%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	24,391,635	10.00%

Chain of controlled undertakings through which the holding is effectively held, if applicable

FPA GP, Inc. owns 1% of First Pacific Advisors, LP and it acts as its general partner.

Additional information

This disclosure is made on behalf of First Pacific Advisors, LP and relates to shares beneficially owned by various funds managed by First Pacific Advisors, LP, whereby First Pacific Advisors, LP has discretion as to the acquisition and disposal of the shares and as to the exercise of the voting rights associated with the shares as of December 16, 2025. The transaction resulted in the % of voting rights owned to fall to 9.99%, below the 10% threshold.

The acquisition and disposal of the shares in the (company), by First Pacific Advisors, LP (on behalf of funds managed by First Pacific Advisors, LP) is part of the normal course of its portfolio management company activity, conducted without intent to implement a particular strategy for the company, or to exercise, as such, a specific influence on the management of the latter. The company, First Pacific Advisors, LP (on behalf of funds managed by First Pacific Advisors, LP) is not acting in concert with a third party and does not intend to take control of the company.

3. Further information

The full transparency notification as well as this press release can be consulted on the Azelis Group NV's website.

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Contact information:

Azelis

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About Azelis

Azelis is the reference global innovation service provider in the speciality chemical and food ingredients industry present in 65 countries across the globe with over 4,300 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 62,000 customers, supported by +2,800 principal relationships, creating a turnover of €4.2 billion (2024). Azelis Group NV is listed on Euronext Brussels under ticker AZE and is included in the BEL20 and BEL®ESG indices.

Across our extensive network of more than 70 application laboratories, our award-winning teams help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated, and unique digital service to local customers and attractive business opportunities to principals. Top industry-rated by Sustainalytics, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest, and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

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