

PRESS RELEASE

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Banimmo completes the sale of the building Antwerp Expo

Brussels, July 1 2011 – Banimmo (NYSE Euronext BANI) has sold to Artexis Belgium, 100% of the shares of the company Bouwen & Wonen which is the owner of the building « Antwerp Expo ».

The complex develops 19,140 m² and is composed of different exhibition halls, offices and horeca area. It is located in Antwerp, on the Jan Van Rijswijcklaan, where it hosts most of the fairs of the city.

The complex has been acquired in 2007, with the intention to redevelop it along with the adjacent land. As it was unable to acquire this land and the subsoil (trefonds) of the site, Banimmo does not longer envisage to develop the site and has therefore decided to sell Bouwen & Wonen to Artexis. The latter knows the building as it conducts its activities in it since many years.

The sales price of the shares is based on an asset value of € 17.1 million. The sale generates a capital gain.

Other asset sale transactions of Banimmo's portfolio are ongoing, at different progress stages.

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About Banimmo

Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris. The company has thirty employees. Until now, the Banimmo group has invested in around 27 real estate properties representing a total value of more than € 436 million. Belgium constitutes the predominant market, with 64% of the portfolio in terms of market value. France represents 36% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (50%) and the management (27.3%) that have signed a shareholder agreement. The remainder, that is 22.7%, is in the hands of the public.