

PRESS RELEASE

Regulated information
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Banimmo is going to develop a new “built to suit” in Charleroi. Additionally, Banimmo has concluded a new renting contract in its building Diamond.

Banimmo has concluded an agreement with a first rank financial group which has entrusted the construction of a new office building to host its new regional headquarters.

The building will be located on the Boulevard Tirou in Charleroi and will have a total surface of 8,000 m² on 8 above ground levels. The 3 underground levels will house about 75 parking spots.

Located in the city centre of Charleroi, the building will be easily accessible both by public transport from the railway and bus station located at 300m, and by car through a direct access from the Ring road of Charleroi.

This development will occur through a joint-venture (50/50) with the company Adventis.

The construction will take about 24 months and will allow the tenant to occupy its new regional headquarters as from the end of 2014, based on a 15 years lease contract. During the construction of the building, a special effort will be given to the building's energy performance in order to obtain a very low consumption building. Banimmo aims at achieving a 'very good' or 'excellent' BREEAM score.

BNP Paribas Real Estate acted as exclusive agent in this transaction.

With this new operation, Banimmo confirms its know-how in developing sustainable buildings based on the « built to suit » process that allows to develop new projects while limiting renting risks.

Additionally, Banimmo has concluded a new renting contract for a 9-year period in its building Diamond, for an additional office surface of 1,410 m² at market-conform conditions.

This office building, with a total surface of 12,800 m², is located at Humaniteitslaan 292 in Brussels and is ideally located along the Ring road of Brussels. With this new contract, occupancy rate of the building increases from 67% to 78%. Contacts are continuing for the commercialization of the remainder of the available space of this building and of other buildings of the portfolio.

Subsequent to the execution of two new contracts in its building Prins B.5, this new operation confirms that high quality buildings developed by Banimmo continue attracting new tenants despite a difficult environmental and tenant market.

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About Banimmo

Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris. The company has thirty employees. Until now, the Banimmo group has invested in around 27 real estate properties representing a total value of more than € 392 million. Belgium constitutes the predominant market, with 65% of the portfolio in terms of market value. France represents 35% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (49.61%) and the management (25.05%) that have signed a shareholder agreement. The remainder, that is 25.34%, is in the hands of the public.