

PRESS RELEASE

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Banimmo will develop a new « built-to-suit » in Brussels for the international group Marsh & McLennan Companies

Banimmo (NYSE Euronext BANI) and Marsh, acting on behalf of the subsidiaries of Marsh & McLennan in Belgium, have concluded an agreement under which Banimmo is responsible for building the future headquarters of the international insurance broker in Brussels. The building will be rented on the basis of a 15 years lease contract.

The land on which the building will be erected has been acquired recently. Located in Auderghem (Brussels), on the corner of the Herrmann-Debroux avenue and de Souverain boulevard, the building will have a total surface of approximately 6,500 sqm on 5 above ground levels. The 2 underground levels will house 69 parking spots.

The building will be easily accessible both by public transport from the underground station located at the foot of the future building, and by car through a direct access to the Ring road of Brussels via the Herrmann-Debroux viaduct.

Permits have been granted and are free of any third party claims. Works will start in the course of this year.

During the construction of the building, extra attention will be granted to the building's energy performance in order to obtain a very low consumption building. In the framework of the VALIDEO certification, Banimmo aims achieving a score equivalent to a BREEAM "very good" or "excellent".

DTZ acted as advisor in this transaction.

With this new operation, Banimmo confirms its know-how in developing sustainable buildings based on the « built-to-suit » process that allows to develop new projects while limiting renting risks.



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About Banimmo

Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company is also specialized in the development of built to suit buildings meeting the highest sustainability and energy-efficiency norms. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris.

The company has thirty employees. Until now, the Banimmo group has invested in around 24 real estate properties representing a total value of more than € 414 million. Belgium constitutes the predominant market, with 61% of the portfolio in terms of market value. France represents 39% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (49.51%) and the management (24.9%) that have signed a shareholder agreement. The remainder, that is 25.59%, is in the hands of the public.