

## PRESS RELEASE

Regulated information  
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### Results of the public exchange offer on the bonds maturing in June 2015

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On May 2<sup>nd</sup> 2013 Banimmo launched an unconditional public exchange offer ("Exchange Offer") on all of the 75,000 Bonds maturing on June 10<sup>th</sup> 2015 and having a gross coupon of 5.15%. Each existing bondholder had the opportunity to exchange each existing nominal tranche against a new tranche with a gross coupon of 5.20% maturing on May 30<sup>th</sup> 2018, in an exchange ratio of 1 to 1.

At the end of the exchange period on May 17<sup>th</sup> 2013, 34,072 existing bonds were tendered into the Exchange Offer, representing a nominal amount of € 34,072,000. Those existing bonds will be cancelled by Banimmo. As a consequence, 40,928 existing bonds remain listed. There will be no reopening of the Offer.

The new bonds will be issued at 100% on May 30<sup>th</sup> 2013 and have a maturity on May 30<sup>th</sup> 2018. The gross coupon amounts to 5.20% (i.e. a net actuarial coupon of 3.90% for individuals established in Belgium taking into account the withholding tax of 25%). The new Bonds will be listed on the regulated market of Euronext Brussels.

The accrued interests since June 10<sup>th</sup> 2012 (included) till May 30<sup>th</sup> 2013 (excluded) on the existing Bonds that have been tendered into the Exchange Offer (49.95 EUR per bond) will be paid on May 30<sup>th</sup> 2013.

By this voluntary exchange transaction, Banimmo wanted to extend its existing Bond financing at similar conditions. With the result of the Exchange Offer, the amount of € 75 million maturing in June 2015 has been split in a well-balanced way with € 40.9 million maturing in June 2015 and € 34.1 million in May 2018.

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#### **About Banimmo**

*Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company is also specialized in the development of built to suit buildings meeting the highest sustainability and energy-efficiency norms. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris.*

*The company has thirty employees. Until now, the Banimmo group has invested in around 24 real estate properties representing a total value of more than € 417 million. Belgium constitutes the predominant market, with 61% of the portfolio in terms of market value. France represents 39% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (49.51%) and the management (24.9%) that have signed a shareholder agreement. The remainder, that is 25.59%, is in the hands of the public.*