

PRESS RELEASE

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Appointment of Mr Filip De Poorter as Chief Commercial and Operations Officer for Belgium and Luxembourg

Banimmo is pleased to announce the appointment of Mr. Filip De Poorter as Chief Commercial and Operations Officer for Belgium and Luxembourg.

Mr. Filip De Poorter will join the Executive Committee of Banimmo.
This appointment follows the departure in June of Mr. Amaury de Crombrughe to AG Real Estate.

Mr. Filip De Poorter will lead both the commercial as the investment and development activities for Belgium and Luxembourg. Mr. Olivier Durand remains in charge of the same activities in France.

Didrik van Caloen, CEO : « Mr. Filip De Poorter has a long and impressive experience and career, having started at Codic and then headed the real estate operations since 2008 for the developer Kairos and since 2012 for Alidès.

His extremely complete profile and his excellent knowledge of the Belgian real estate world represent a significant reinforcement for Banimmo.»

Filip De Poorter : «I am proud to join the team of Banimmo and to be able to contribute to its future success ! Banimmo's strategy to integrate two businesses namely, real estate investment and development, is in the current real estate market a sustainable model and a guarantee of stability for the future.»

M. Filip De Poorter will join Banimmo at the end of 2013.

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About Banimmo

Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company is also specialized in the development of built to suit buildings meeting the highest sustainability and energy-efficiency norms. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris.

The company has thirty employees. Until now, the Banimmo group has invested in around 24 real estate properties representing a total value of more than € 396 million. Belgium constitutes the predominant market, with 62% of the portfolio in terms of market value. France represents 38% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (49.51%) and the management (24.9%) that have signed a shareholder agreement. The remainder, that is 25.59%, is in the hands of the public.