

PRESS RELEASE

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Launch of the Tetris Business Park Ghent

Banimmo launches the flexible office concept Tetris on the The Loop site, named **Tetris Business Park Ghent**.

Tetris is all about flexibility in terms of surface area, subdivisable potential of the premises/floors and rental agreement. Banimmo created Tetris as a set of customized real estate options to keep up with the current economic uncertainties.

The Ghent architectural firm Arch & Teco responded to Banimmo's request to develop a fully modular and flexible building system so customers can grow along with their premises and vice versa. Companies' office space requirements now vary much more than before. Banimmo's Tetris Business Park Ghent caters to their needs in today's market.

The design of every building is based on a set basic module, 18 sqm by 18 sqm. Hence the name Tetris, based on the game where blocks can be put together in endless combinations.

As there are no fixed walls or columns, each floor can be arranged with closed offices or as an open plan office. A building may have different entrances so it can be divided or sublet while all users still retain their own identities. The buildings can also be interconnected below ground level so that two sets of premises can be used as one building. Users also can choose from different finalization options for the facades.

The flexible architecture based on set basic modules means flexible rental agreements tailored to the customer can be developed. These are consistent with the requirements of operators who have to manage their companies during unpredictable times.

The built-to-suit that will be developed for Deloitte as from this summer is the first realization of this Tetris concept.

You will find more information on Tetris Business Park Ghent on following website : www.tetrisbusinesspark.be



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About Banimmo

Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company is also specialized in the development of built-to-suit buildings meeting the highest sustainability and energy-efficiency norms. The company, which is active in Belgium, France and Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, has its headquarters in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris. The company has 30 employees. Until now, Banimmo has invested in around 24 real estate properties representing a total value of more than € 396 million. Belgium constitutes the predominant market, with 62% of the portfolio in terms of market value, with France representing 38%. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (49.51%) and the management (24.9%). The remainder (25.59%) is in public hands.