

PRESS RELEASE

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Banimmo opens the Galerie Bagatelle in Suresnes

On March 11th, Banimmo has inaugurated the new *Galerie Bagatelle* in Suresnes. This gallery covers a total area of about 5,300 sqm (4,700 sqm lettable area) and it reinforces and completes the pedestrian city centre of Suresnes with a dynamic commercial offer. The renovation of this gallery will strengthen the attractiveness of the city centre by offering proximity and high quality retail shops. The gallery is clustered around the Monoprix, which occupies approximately 2,400 sqm, and a dozen retailers, such as Okaidi, Camaieu, Nocibé or Au Bureau, complete the local offer.

As a reminder, when Banimmo had acquired this gallery in June 2012, the site was closed for many years. The location of the gallery, in the extension of the city-centre, was however strategic and Banimmo began its renovation and extension in September 2012. Works were completed in early March of this year, in accordance with the fixed schedule.

Beside the renovation works, Banimmo has also realized the commercialization of the site. The location and the quality of the renovation works have allowed Banimmo to rent all the areas before the opening and thus achieving an occupancy rate of 100%.

With this new operation, Banimmo confirms its expertise in repositioning retail galleries in France.

More information on the Galerie Bagatelle can be found on : www.galerie-bagatelle.fr.



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About Banimmo

Banimmo stands out as a specialized player capable of producing or transforming a real estate asset meeting the requirements and the highest standards of institutional investors, as well as developing built-to-suit projects meeting the occupants needs. This competence is applicable to both the office building sector and the retail segment or niche segments (hotels, nursing homes and so on).

The company has 30 employees. At the end of 2013, the real estate portfolio had a total value of €365,7 million. Belgium represents the predominant market, with 72,5% of the portfolio in terms of market value, with France representing 27,5%. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (49.51%) and the management (23.27%). The remainder (27.22%) is in public hands.