

PRESS RELEASE

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Banimmo acquires a plot of land in Namur allowing the development of 15,000 sqm offices

Banimmo bought 50% of a company owning a land of 52 acres in Namur and becomes thus co-developer with the group Thomas & Piron of an office project of 15,000 sqm.

The ground is located on the *Boulevard Cauchy*, close to the railway and bus station of Namur. It allows the construction of 3 office buildings (7,000 sqm, 5,000 sqm and 3,000 sqm) with a common basement for 150 car parking spots and 50 bicycle places. The permits have already been obtained. The buildings will have a BREEAM-certification, ensuring the sustainability of the project.

Banimmo and the group Thomas & Piron will manage together the development potential of the site.

This land plot represents a prime ground reserve allowing the development of new built-to-suit projects following the successful examples of those realized for Marsh and Deloitte. This transaction allows Banimmo to widen its landbank, allowing the group to quickly build new built-to-suit projects in Brussels, Ghent, Liege and now in Namur.

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About Banimmo

Banimmo stands out as a specialized player capable of producing or transforming a real estate asset meeting the requirements and the highest standards of institutional investors, as well as developing built-to-suit projects meeting the occupants needs. This competence is applicable to both the office building sector and the retail segment or niche segments (hotels, nursing homes and so on).

The company has 30 employees. At the end of 2013, the real estate portfolio had a total value of €365,7 million. Belgium represents the predominant market, with 72,5% of the portfolio in terms of market value, with France representing 27,5%. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (49.51%) and the management (23.27%). The remainder (27.22%) is in public hands.