

PRESS RELEASE

Regulated information
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Banimmo signed an agreement on the Rocquencourt site (Versailles) with a main global hotel operator

Concerning the Rocquencourt site (close to Versailles) formerly occupied by Mercedes Benz France till 31 July 2014, Banimmo has signed an agreement with a franchise of one of the four largest global hotel chains with a view to the reconversion of the site into a four or five-star hotel with 267 rooms.

This agreement is subject to obtaining a building permit and under the condition of the operator group financing its acquisition.

The building permit application will be filed at the start of March.

According to current practices, approval should not exceed six months, as no change of use on the site is required.



Rocquencourt (Versailles)

For more information, please contact:

Banimmo

Lenneke Marelaan 8
1932 Zaventem
www.banimmo.be

Christian Terlinden

CEO
Tel.: +32 2 710 53 11
christian.terlinden@banimmo.be

Cedric De Laet

CFO
Tel.: +32 2 710 53 11
cedric.delaet@banimmo.be

About Banimmo

Banimmo stands out as a specialized player capable of producing or transforming a real estate asset meeting the requirements and the highest standards of institutional investors, as well as developing built-to-suit projects meeting the occupants needs. This competence is applicable to both the office building sector and the retail segment or niche segments (hotels, nursing homes and so on).

The company has 30 employees. At the end of June 2014, the real estate portfolio had a total value of €355.5 million. Belgium represents the predominant market, with 73.2% of the portfolio in terms of market value, with France representing 26.8%. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels. Currently the company is held by the SIIC Affine (49.51%) and the management (23.28%). The remainder (27.21%) is in public hands.