

PRESS RELEASE

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Banimmo takes delivery of the Halle Secrétan and finalizes the commercialization of Marché Saint-Germain in Paris

On April 7, Banimmo has taken delivery of the **Halle Secrétan** in Paris. This *Halle* has been constructed in the 19th century and is located on the *Avenue Secrétan* in the 19th district of Paris. Banimmo won the public tender for the renovation and the commercialization of this gallery that was initiated by the City of Paris in 2008.

After having obtained all necessary permits, works were launched in 2013 in order to reinforce the metal structure (*Eiffel*-type) by reinforcing the stability of the columns. An underground floor and a mezzanine were also created and new openings for the retail shops were realized on the *avenue Secrétan* and the *rue de Meaux*. Today, 92% of the total area is prelet to, amongst other, followings tenants: Camaieu, Neones and Desnoyer. In the coming months, tenants will achieve their fit out works leading to a gallery opening in September.

On the **Marché Saint-Germain** site the evictions of the different historical tenants were completed in March, which enabled Banimmo to launch the renovation works early April. These large-scale works will take until the second half of 2016.

Banimmo has also finalized the renting of a surface of 1,070 sqm to an international brand, enabling to have a nearly fully prelet gallery before the start of the works, reflecting the commercial attractiveness of the site.

For more information, please contact:

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About Banimmo

Banimmo stands out as a specialized player capable of producing or transforming a real asset meeting the requirements and the highest standards of institutional investors, as well as developing built-to-suit projects meeting the occupants' needs.

This competence is applicable to both the office building sector (in which Banimmo is an historic player) and the retail segment or niche segments (hotels, nursing homes and so on).

The company has around 30 employees. The total value of the real-estate portfolio was €335.1 million as of the end of December 2014. Belgium constitutes the predominant market, with 77% of the portfolio in terms of market value. France represents a little more than 23% of Banimmo's portfolio. The portfolio is continually evolving as a result of ongoing repositioning and the high rotation of the assets. Currently this company is owned by Affine (49.51%) and the management (23.28%) which have concluded a shareholders' agreement. The remaining 27.21% is owned by the public.