

PRESS RELEASE

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Patrick Mertens de Wilmars will become the new Chief Executive Officer of BANIMMO

Brussels, 20th April 2016 – The Board of directors of Banimmo is pleased to announce the designation of Patrick Mertens de Wilmars as Chief Executive Officer. He was co-opted by the Board of Directors of Banimmo on April 7th 2016 and will be effectively appointed in the function on May 10th 2016 after the general shareholders meeting of the company.

Patrick Mertens (50) has a vast experience in real estate. Since 2008, he has been in charge of the real estate operations within Compagnie Het Zoute, and became in April 2012 its Chief Executive Officer. Previously Patrick Mertens has gained vast experience in property development in the Brussels region through managing several private property funds. He started his career with Coopers & Lybrand and with Generale Bank (Corporate & Investment Banking). In addition to his law degree from the Vrije Universiteit van Brussel, Patrick Mertens also holds of postgraduate degrees from Fiscale Hogeschool and Solvay Business School.



In response to his appointment, Patrick Mertens de Wilmars declared: *“I am proud of the confidence given by the Board of Directors of Banimmo. The diversity and the scope of its real estate activities make Banimmo an important market player. I am looking forward to assisting the existing team on implementing current projects and developing new ones in order to contribute to the growth of the company.”*

Maryse Aulagnon, Chairperson of Banimmo states: *«I am glad that Banimmo can rely on the skills, the experience and the dynamism of Patrick Mertens to give a new impulse to the company. I welcome him to the company and wish him a lot of success in his new responsibilities.»*

« Patrick Mertens holds all the necessary cards to take over this important function, and this, as well to solve problems faced in some current real estate assets as to boost the Belgian activities in accordance to the fixed strategical guidelines.» explains Alain Chaussard, present CEO of Banimmo who will be appointed on the same day as Vice-Chairman of the company.

About Banimmo

Banimmo stands out as a specialized player capable of producing or transforming a real asset meeting the requirements and the highest standards of institutional investors, as well as developing built-to-suit projects meeting the occupants' needs. This competence is applicable to both the office building sector (in which Banimmo is an historic player) and the retail segment or niche segments (hotels, nursing homes and so on). The company has around 30 employees. The total value of the real-estate portfolio was €350 million as of the end of December 2015. Belgium constitutes the predominant market, with 64% of the portfolio in terms of market value. France represents a little more than 36% of Banimmo's portfolio. The portfolio is continually evolving as a result of ongoing repositioning and the high rotation of the assets. Currently this company is owned by Affine (49.51%) and the management (21.53%). The remaining 28.96% is owned by the public.

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