

PRESS RELEASE

Sale of an office building in Antwerp

On 14 February 2017, Banimmo signed the sale of 100% of the shares of the company Tervueren Invest NV to a well-known player in the real estate sector.

The company owns an office building of 14 000 sqm along the inner ring of Antwerp, bought in 2014. The building is fully let still for some years to The Provincie of Antwerpen.

The net selling price of the shares is based on a transaction value of € 13.25 millions.

The net proceeds of sale will contribute to the decrease of the net debt of the Company and consolidate the financial position needed for the development of new projects.

This sale is part of the ongoing sales program decided in 2016 and of the Strategic Plan aiming to sell the projects at maturity and to concentrate its resources on the Built-to-Suit and on the projects where the Company can create value at short and medium term.

This press release is also available on the website of the company : www.banimmo.be

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About Banimmo

Banimmo stands out as a specialized player capable of producing or transforming a real asset meeting the requirements and the highest standards of institutional investors, as well as developing built-to-suit projects meeting the occupants' needs.

This competence is applicable to both the office building sector (in which Banimmo is an historic player) and the retail segment or niche segments (hotels, nursing homes and so on).

The company has around 30 employees. The total value of the real-estate portfolio was €359 million as of the end of June 2016. Belgium constitutes the predominant market, with 63% of the portfolio in terms of market value. France represents a little more than 37% of Banimmo's portfolio. The portfolio is continually evolving as a result of ongoing repositioning and the high rotation of the assets. The French real estate company Affine owns 49.5% of the company.