

TRADING UPDATE 1Q18

Full year outlook confirmed

Kortrijk, Belgium, 18 April 2018, 7:30 am – Today Barco (Euronext: BAR; Reuters: BARbt.BR; Bloomberg: BAR BB) announced the results for the first quarter ended 31 March 2018.

During the first quarter, Barco booked 276.0 million euro of incoming orders, a decrease of 2.6% year-over-year. At constant currencies orders were 5% higher compared to last year.

Order book as of 31 March 2018 stood at 347.0 million euro, up 8.8% versus end of last year and 2.2% down compared to the first quarter of last year.

Sales for the quarter were 245.2 million euro, a decrease of 0.4% compared to the first quarter of 2017. At constant currencies sales were 7% higher than last year.

The Healthcare division continued to deliver single digit growth, reflecting good traction in the surgical segment and steady performance in the diagnostic segment. The Enterprise division produced another quarter of solid growth driven by continued strong business momentum for ClickShare and with first uptakes in the control rooms segment. Sales for the Entertainment division were below last year, in line with expectations.

Quote of the CEO, Jan De Witte

“The first quarter results demonstrate the benefit of the actions we took last year to streamline the business. We had a good start of the year with growth driven by next generation product lines across divisions, offset by significant currency headwinds.

“With “our focus to perform” program starting to shape our performance and with positive book-to-bill results across our portfolio in Q1, we believe we are on track to deliver on our outlook for 2018.” said Jan De Witte, CEO of Barco

Order Intake & Order Book

Order Intake

<i>(in millions of euro)</i>	1Q18	4Q17	3Q17	2Q17	1Q17
Order Intake	276.0	279.7	263.7	278.4	283.5

Order Book

<i>(in millions of euro)</i>	1Q18	4Q17	3Q17	2Q17	1Q17
Order book	347.0	318.8	343.4	349.5	354.8

SalesSales

<i>(in millions of euro)</i>	1Q18	4Q17	3Q17	2Q17	1Q17
Sales	245.2	300.0	266.7	271.7	246.2

Sales per division

<i>(in millions of euro)</i>	1Q18	1Q17	Change
Entertainment	110.3	122.6	-10.0%
Enterprise	74.4	64.6	+15.1%
Healthcare	60.6	59.1	+2.4%
Group	245.2	246.2	-0.4%

Additional informationFinancial Calendar

- Annual general shareholders meeting Thursday 26 April 2018
- Ex-Dividend Trading date Monday 7 May 2018
- Record date for Dividend Tuesday 8 May 2018
- Payment date for Dividend Wednesday 9 May 2018
- Announcements 1H18 results Thursday 19 July 2018
- Trading Update 3Q18 Wednesday 17 October 2018

The information given in this press release has not been reviewed by the statutory auditor.

About Barco

Barco designs technology to enable bright outcomes around the world. Seeing beyond the image, we develop visualization and collaboration solutions to help you work together, share insights, and wow audiences. Our focus is on three core markets: Enterprise (from meeting and control rooms to corporate spaces), Healthcare (from the radiology department to the operating room), and Entertainment (from movie theaters to live events and attractions). In 2017, we realized sales of 1.085 billion euro. We have a team of 3,600 employees, located in 90 countries, whose passion for technology is captured in 400 granted patents.

For more information, visit us on www.barco.com, follow us on [Twitter](#) (@Barco), [LinkedIn](#) (Barco), [YouTube](#) (BarcoTV), or like us on [Facebook](#) (Barco).

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