

Barco
Limited liability company at 8500 Kortrijk,
President Kennedypark 35

RCE Gent, division Kortrijk with enterprise number 0473.191.041
V.A.T.-liable

VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
HELD ON APRIL 27, 2023

Number of present and represented shares: 59.043.347.

- 1. Presentation and discussion of the annual report of the Board of Directors, including the corporate governance statement, and the report of the Statutory Auditor on (i) the annual accounts of Barco NV and (ii) the consolidated annual accounts for the fiscal year ending December 31, 2022**

- 2. Approval of the annual accounts of Barco NV for the fiscal year ending December 31, 2022 – Distribution of the results – Dividend**

The general meeting approves the annual accounts of Barco NV for the fiscal year ending December 31, 2022, including the distribution of the results and the determination of the gross dividend at Forty-Four eurocent (0.44 €) per fully paid-up share.

The proposal of decision, as stated in the meeting notice has been approved with 58.803.110 (or 99,59%) for, 200 votes (or 0 % rounded) against and 240.037 (or 0,41%) abstains (1st voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

- 3. Presentation of the consolidated annual accounts for the fiscal year ending December 31, 2022**

- 4. Approval of the remuneration report**

The general meeting approves the remuneration report with respect to the fiscal year ending December 31, 2022.

The proposal of decision, as stated in the meeting notice has been approved with 35.923.147 votes (or 60,84%) for, 22.070.075 votes (or 37,38%) against and 1.050.125 (or 1,78%) abstains (2nd voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

5. Discharge to the directors

The general meeting gives discharge to each one of the directors for the execution of his or her mandate during the fiscal year ending December 31, 2022.

The proposal of decision, as stated in the meeting notice has been approved with 57.673.283 votes (or 97,68%) for, 1.113.187 votes (or 1,89%) against and 256.877 (or 0,44%) abstains (3rd voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

6. Discharge to the Statutory Auditor

The general meeting gives discharge to the Statutory Auditor for the execution of its mandate during the fiscal year ending December 31, 2022.

The proposal of decision, as stated in the meeting notice has been approved with 57.625.727 votes (or 97,6%) for, 1.161.548 votes (or 1,97%) against and 256.072 (or 0,43%) abstains (4th voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

7. End of mandate of directors – (Re-)appointment directors

7.1 Re-appointment of independent director

The general meeting re-appoints Mr. Frank Donck (°30-04-1965), residing at Floridalaan 62, B-1180 Ukkel, as independent director as defined in art. 7:87 CCA for a period of four (4) years from the closing of this general meeting until the closing of the ordinary general meeting of 2027.

The proposal of decision, as stated in the meeting notice has been approved with 36.672.920 votes (or 62,11%) for, 22.237.914 votes (or 37,66%) against and 132.513 (or 0,22%) abstains (5th voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

7.2 Re-appointment of director

The general meeting re-appoints Mr. Charles Beauduin (°19-09-1959), residing at Lenniksesteenweg 444, 1500 Halle, as director for a period of four (4) years from the closing of this general meeting until the closing of the ordinary general meeting of 2027.

The proposal of decision, as stated in the meeting notice has been approved with 58.984.335 votes (or 99,9%) for, 48.561 votes (or 0% rounded) against and 10.451 (or 0% rounded) abstains (6th voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

7.3 Re-appointment of director

The general meeting re-appoints Mrs. An Steegen (°04-01-1971), residing at Kerkstraat 17, 3440 Zoutleeuw, as director for a period of four (4) years from the closing of this general meeting until the closing of the ordinary general meeting of 2027.

The proposal of decision, as stated in the meeting notice has been approved with 58.984.335 votes (or 99,9%) for, 48.561 votes (or 0% rounded) against and 10.451 (or 0% rounded) abstains (7th voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

7.4 Re-appointment of independent director

The general meeting re-appoints Adisys Corporation, permanently represented by Mr. Ashok K. Jain (° 23-06-1955), residing at 18630 Allendale Avenue, Saratoga, CA 95070, USA, as independent director for a period of four (4) years from the closing of this general meeting until the closing of the ordinary general meeting of 2027.

The proposal of decision, as stated in the meeting notice has been approved with 57.717.508 votes (or 97,75%) for, 1.314.583 votes (or 2,23%) against and 11.256 (or 0% rounded) abstains (8th voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

7.5 Appointment of independent director

The general meeting appoints Lord James Sassoon (°11-09-1955), residing at 4 Chelsea Park Gardens, London SW3 6AA, United Kingdom, as independent director as defined in art. 7:87 CCA for a period of three (3) years from the closing of this general meeting until the closing of the ordinary general meeting of 2026.

The proposal of decision, as stated in the meeting notice has been approved with 59.032.696 votes (or 99,98%) for, 200 votes (or 0% rounded) against and 10.451 (or 0% rounded) abstains (9th voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

8. Remuneration of the directors

Pursuant to article 17 of the by-laws the general meeting sets the aggregate annual remuneration of the Board of Directors at 2.863.725 euro for the year 2023, of which an amount of 2.450.000 euro will be allocated to the remuneration of the CEOs and the balance amount of 413.725 euro will be apportioned amongst the non-executive members of the Board according to the internal rules.

The proposal of decision, as stated in the meeting notice has been approved with 59.025.474 votes (or 99,97%) for, 15.955 votes (or 0% rounded) against and 1.918 (or 0% rounded) abstains (10th voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).

9. Approval stock option plans 2023

The general meeting authorizes the Board of Directors to issue new stock option plans in 2023 within the limits specified hereafter: stock option plan 'Options Barco 16 – CLT 2023' and 'Options Barco 16 – Personnel 2023' (maximum 500.000 options).

The proposal of decision, as stated in the meeting notice has been approved with 48.096.063 votes (or 81,46%) for, 10.944.961 votes (or 18,54%) against and 2.323 (or 0% rounded) abstains (11th voting round).

The total number of shares for which votes have been casted amounts to 59.043.347 (63,54% of the total amount of shares).