

Press release

Regulated information

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Press - Investors
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Bruno Humblet appointed CEO of the Bridon Bekaert Ropes Group

Bruno Humblet has been nominated Chief Executive Officer of the Bridon Bekaert Ropes Group, a joint venture between Bekaert and Ontario Teachers' Pension Plan which will combine the ropes and advanced cords businesses of Bekaert and Bridon. Bruno Humblet is currently CFO of the Bekaert Group and Executive Vice President of Bekaert's Latin American operations. He will continue in these roles until early next year.

The CEO of Bekaert, Matthew Taylor, said: *"Bruno Humblet is a person of great strategic, operational and business competence. He knows the ropes business well and has the leadership skills and business expertise to make the merger a success. He has been an extremely valuable CFO at Bekaert and I really appreciate the way we have been working together in the past two years."*

Jo Taylor, Managing Director, EMEA at Ontario Teachers' Pension Plan, commented: *"We think Bruno is a great choice to lead this new group. We are confident that he will steer the combined management team to achieve the ambitious plans we have for this business."*

Bruno Humblet said: *"My first task will be to ensure business continuity throughout the transition phase in anticipation of a successful closing of the business transaction. My team is eager to make the merger a success by serving customers in the ropes and advanced cords markets with excellent products and services, even better than before."*

Bruno Humblet (°1965) started his career at Procter & Gamble in 1989 as business analyst. He built up 17 years of international finance and business experience in different areas including supply chain management, international market analysis, information systems, audit and treasury. In 2000 he became Director Finance for the European household care business in Switzerland. In 2002 he was Director Internal Audit of P&G and was appointed Director Treasury (Europe, Middle East, Africa) in 2004.

Bruno joined Bekaert as Chief Financial Officer and member of the Bekaert Group Executive in October 2006. From November 2006 until September 2011, he took on additional responsibility for the Specialized films activity platform. As of 1 January 2013, Bruno Humblet combines his responsibilities as Chief Financial Officer with the Regional Operations Management of Bekaert Latin America.

Bruno Humblet obtained a Commercial Engineering degree at the Solvay Business School of the Brussels University. He is married with three children and lives in Grimbergen near Brussels, Belgium.

Related press release: Bekaert and Ontario Teachers' Pension Plan announce merger of the global ropes and advanced cords businesses of Bekaert and Bridon – 7 December 2015.

About Bekaert

Bekaert (www.bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with approximately 30 000 employees worldwide, headquarters in Belgium and € 4 billion in annual revenue.

About Bridon

Bridon International Ltd (www.bridon.com) is a world leading specialist in the manufacture of wire and rope solutions for the most demanding applications. Bridon operates eleven manufacturing units worldwide with market focused technical and sales offices, supported by a global network of agents and distributors. Bridon generated consolidated sales of € 350 million in 2014 and employs more than 1 600 people worldwide.

About Ontario Teachers' Pension Plan

Ontario Teachers' (www.otpp.com) is Canada's largest single-profession pension plan with CAD 155 billion in net assets at December 31, 2014. It pays pensions and invests plan assets on behalf of 311 000 working and retired teachers. Since its establishment as an independent organization in 1990, Ontario Teachers' has built an international reputation for innovation and leadership in investment management and member services. Ontario Teachers' employs more than 1 000 employees at its head office in Toronto, Canada and investment offices in London and Hong Kong.