

Press Release

Sint-Baafs-Vijve, 31 March 2022, 7:00 a.m. CET Inside information For immediate publication



Announcement of results of participation in the Tender Offer, Exchange Offer and Consent Solicitation for our Senior Secured Notes

The previously announced tender offer, exchange offer and consent solicitation (the "Tender Offer, Exchange Offer and Consent Solicitation") expired on 30 March 2022.

The results of the participation in the Tender Offer, Exchange Offer and Consent Solicitation were positive with 99% consent received as of the expiration deadline.

For other information, please contact

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About Balta

On 28 November 2021, Balta entered into a binding agreement to sell its Rugs, Residential polypropylene and Non-Woven businesses, together with the Balta brand (the "Disposal"). The Tender Offer, Exchange Offer and Consent Solicitation was launched in preparation of and is conditioned upon the completion of the Disposal.

Balta is a leading manufacturer of textile floor coverings, selling to over 125 countries worldwide. The Balta divisions are Balta Rugs (Balta home), Balta Residential Carpets & Tiles (under the brands Balta carpets, ITC and Balta carpet tiles), Balta Commercial Carpets & Tiles (under the brands modulyss, arc edition and Bentley), and Balta Non-Woven (under the brand Captiqs). Balta employs nearly 4,000 people in 10 manufacturing sites and distribution centers in Belgium, Turkey and the United States.

Important notice

This press release may include projections and other "forward-looking" statements. Any such projections or statements reflect the current views of the Offeror about further events and financial performance. No assurances can be given that such events or performance will occur as projected and actual results may differ materially from these projections.