

PRESS RELEASE

Waregem, 25 October 2022, 5:40 p.m. CET Regulated information For immediate publication

Publication of a Transparency Notification

DISCLOSURE MADE PURSUANT TO THE LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS

Belysse Group NV, listed on Euronext Brussels (the "Company"), has received a transparency notification dated 21 October 2022. This transparency notification indicates that UBS Group AG now holds, as from 17 October 2022, 5.21% of the voting rights of the Company. UBS Group AG has therefore crossed the threshold of 5%.

The aforesaid notification dated 21 October 2022 contains the following information:

- · Reason for the notification:
 - o Acquisition or disposal of financial instruments that are treated as voting securities
- Notification by: A parent undertaking or a controlling person
- Persons subject to the notification requirement: UBS Group AG, Bahnhofstrasse 45, Zürich, Switzerland
- Transaction date: 17 October 2022
- Threshold that is crossed (in %): 5%
- Denominator: 35,943,396
- Notified details:

A) Voting rights	Previous notification	After the transaction					
	# of voting rights	# of voting rights		% of voting rights			
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities		
UBS GROUP AG		0	0	0.00%	0.00%		
UBS AG		0	0	0.00%	0.00%		
TOTAL		0	0	0.00%	0.00%		

B) Equivalent financial instruments	After the transaction								
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settle- ment			
UBS AG	Right of use over shares		Anytime	1,873,800	5.21%	Physical			
TOTAL				1,873,800	5.21%				

• Chain of controlled undertakings through which the holding is effectively held:

UBS Group AG, Bahnhofstrasse 45, Zürich, Switzerland indirectly through its subsidiaries:

UBS AG, Bahnhofstrasse 45, Zürich and Aeschenvorstadt 1, Basel, Switzerland

Additional information:

The disclosure obligation arose on 17th October 2022 due to: the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going above 5%.

Miscellaneous

This press release may be consulted on the website of the Company via the link www.belysse.com/investors.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT BELYSSE

Belysse manufactures sustainable textile floor coverings for commercial and residential applications and commercializes its products focusing 90% on North-America and Europe under the premium brands Bentley (US), modulyss, are edition and ITC (Europe). Belysse employs nearly 1300 people and operates three manufacturing sites in Belgium (Tielt and Zele) and the United States (Los Angeles).

BELYSSE"