

## Changes in Board of Directors

We are pleased to announce that Heath Road bv, represented by its permanent representative Mr. Johan Deburchgrave, and Mr. Vishesh Khatnani will join the Board of Directors of Belysse Group NV with immediate effect.

**Heath Road bv**, represented by its permanent representative Mr. Johan Deburchgrave, was appointed as independent director of the Company for a four-year period, until the annual general meeting resolving on the annual accounts of the financial year ending on 31 December 2028.

Mr. Johan Deburchgrave is CEO of Vandersanden Group (since January 2024), the largest family-owned ceramic brick producer in Europe. With more than 30 years of experience in the construction industry, including in an international context, Johan has strong operational and general management skills. Prior to Vandersanden Group, Johan served the Unilin Group (in 2019) to become CEO of IVC Group and later as Chief Strategy Officer. As Chief Strategy Officer, Johan led several strategic projects. Prior to Unilin Group, Johan held managerial positions at Etex Group. He studied civil engineering at KU Leuven, supplemented with an MBA from KU Leuven and management training at Vlerick Management School and Insead Fontainebleau.

**Mr. Vishesh Khatnani** was appointed as non-executive director of the Company for a four-year period, until the annual general meeting resolving on the annual accounts of the financial year ending on 31 December 2028.

Mr. Khatnani is a Director at Hudson Advisors UK Limited, which advises Lone Star Funds, including Lone Star Fund IX, an investor in the Company. Prior to joining Hudson in 2018, Mr. Khatnani worked for several years as an equity research associate at Macquarie Bank and as an auditor for Deloitte. He is a CFA charterholder, a qualified accountant and holds a Bachelor's degree in Accounting and Finance from the University of Warwick.

Furthermore, **Mr. Cyrille Ragoucy** (non-executive director), **Mr. Michael Kolbeck** (non-executive director), **Accelium bv**, represented by its permanent representative Mr. Nicolas Vanden Abeele (independent director), **Mrs. Vanessa Temple** (independent director), **Mr. Neal Morar** (non-executive director), **Mrs. Hannah Strong** (non-executive director) and **Mrs. Claire Knollys** (non-executive director) were reappointed as directors of the Company for a four-year period, until the annual general meeting resolving on the annual accounts of the financial year ending on 31 December 2028.

All aforementioned directors were (re)appointed by the Company's annual shareholders meeting which took place on 28 May 2025, upon proposal of the Board of Directors of the Company based on the recommendation received from the Remuneration and Nomination Committee.

**Mr. Itzhak Wiesenfeld** (independent director) and **Mr. Patrick Lebreton** (non-executive director), whose mandate ended at the Company's annual general meeting on 28 May 2025, were not reappointed.

The Board of Directors thanks Mr. Itzhak Wiesenfeld and Mr. Patrick Lebreton for their contribution and welcomes Heath Road bv, represented by its permanent representative Mr. Johan Deburchgrave, and Mr. Vishesh Khatnani as new board members.

For further information, please contact

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## About BELYSSE

Belysse manufactures textile floor coverings for commercial and residential applications and sells its products primarily in North America and Europe under the premium brands Bentley (U.S.), modulyss, arc edition and ITC (Europe). Headquartered in Waregem (Belgium), Belysse employs roughly 1,000 people and operates three manufacturing sites across Belgium (Tielt and Zele) and the United States (Los Angeles). Belysse had revenue of €280 million in 2024 and is listed on Euronext exchange (Euronext: BELYS).