Notice of Extraordinary Shareholders' Meeting on 5 August 2021

Preliminary documents for the Extraordinary General Meeting
have been made available on company's website

Gosselies, Belgium, 5 July 2021, 7am CEST – BONE THERAPEUTICS (Euronext Brussels and Paris: BOTHE), the cell therapy company addressing unmet medical needs in orthopedics and other diseases, informs its shareholders and holders of warrants and convertible bonds of the Company that an extraordinary general shareholders' meeting will be held on Thursday 5 August 2021 at 10am CEST, at the offices of Berquin Notaires, avenue Lloyd George 11, 1000 Brussels, Belgium. If the attendance quorum is not reached at this extraordinary shareholders' meeting, a second shareholders' meeting will be convened and held on 23 August 2021 at 11am CEST, at the same venue.

It is envisaged that the measures imposed and/or recommended by the Belgian government to deal with the Covid-19 pandemic, will still be in force on 5 August 2021, the date of the extraordinary general meeting. It is also not excluded that the Belgian government may again impose additional measures. In this view, Bone Therapeutics recommends that shareholders, holders of registered subscription rights and holders of registered convertible bonds who wish to participate in the extraordinary shareholders' meeting make use of the right to vote by proxy and, therefore, not to be present in person at the meeting.

Depending on the evolution of the health situation and the applicable rules in the coming weeks, Bone Therapeutics may communicate further with respect to the participation and organization of the extraordinary general meeting on its website (www.bonetherapeutics.com).

The notice for the meeting, including the agenda of the day as well as the motions to vote, is published today in the Belgian Official Gazette and La Libre Belgique.

The documents and preliminary information concerning this meeting are being made available to the shareholders and can be consulted on Bone Therapeutics' website, under the section Investors / Shareholders' meeting, in compliance with the applicable law and regulations.

It is also possible to receive the documents without charge upon simple request by email to generalassembly@bonetherapeutics.com or by telephone on +32 (0)71 12 10 00. The documents are also available at the Company's headquarters: rue Auguste Piccard 37, 6041 Gosselies, Belgium.

About Bone Therapeutics

Bone Therapeutics is a leading biotech company focused on the development of innovative products to address high unmet needs in orthopedics and other diseases. The Company has a, diversified portfolio of cell and biologic therapies at different stages ranging from pre-clinical programs in immunomodulation to mid-to-late stage clinical development for orthopedic conditions, targeting markets with large unmet medical needs and limited innovation.

Bone Therapeutics is developing an off-the-shelf next-generation improved viscosupplement, JTA-004, which is currently in Phase III development for the treatment of pain in knee osteoarthritis. Consisting of a unique combination of plasma proteins, hyaluronic acid - a natural component of knee synovial fluid, and a fast-acting analgesic, JTA-004 intends to provide added lubrication and protection to the cartilage of the arthritic joint and to alleviate osteoarthritic pain and inflammation. Positive Phase IIb efficacy results in patients with knee osteoarthritis showed a statistically significant improvement in pain relief compared to a leading viscosupplement.

Bone Therapeutics' core technology is based on its cutting-edge allogeneic cell therapy platform with differentiated bone marrow sourced Mesenchymal Stromal Cells (MSCs) which can be stored at the point of use in the hospital. Currently in pre-clinical development, BT-20, the most recent product candidate from this technology, targets inflammatory conditions, while the leading investigational medicinal product, ALLOB, represents a unique, proprietary approach to bone regeneration, which turns undifferentiated stromal cells from healthy donors into bone-forming cells. These cells are produced via the Bone Therapeutics' scalable manufacturing process. Following the CTA approval by regulatory authorities in Europe, the Company has initiated patient recruitment for the Phase IIb clinical trial with ALLOB in patients with difficult tibial fractures, using its optimized production process. ALLOB continues to be evaluated for other orthopedic indications including spinal fusion, osteotomy, maxillofacial and dental.

Bone Therapeutics' cell therapy products are manufactured to the highest GMP (Good Manufacturing Practices) standards and are protected by a broad IP (Intellectual Property) portfolio covering ten patent families as well as knowhow. The Company is based in the BioPark in Gosselies, Belgium. Further information is available at www.bonetherapeutics.com.

For further information, please contact:

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