

40				1	EUR	
Nr.	Date of the deposition	No. 0214.596.464	PP.	E.	D.	C 1.1

ANNUAL ACCOUNTS IN EURO (2 decimals)

NAME: **BPOST**

Legal form: **SADP**

Address: **Centre Monnaie / Muntcentrum**

Nr.: **1**

Postal Code: **1000**

City: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Bruxelles**

Internet address *:

Company number:

0214.596.464

DATE **13/06/2013** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of

14/05/2014

concerning the financial year covering the period from

1/01/2013

till

31/12/2013

Previous period from

1/01/2012

till

31/12/2012

The amounts of the previous financial year are / ~~are not~~ ** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

THIJS JOHNNY

Klein Overlaer 75, 3320 Hoegaarden, Belgium

Title : Delegated director

Mandate : 7/01/2008- 6/01/2014

DUREZ MARTINE

Avenue Saint-Pierre 34, 7000 Mons, Belgium

Title : President of the board of directors

Mandate : 17/01/2012- 16/01/2018

LALLEMAND LUC

Avenue des Aubépines 1, 1780 Wemmel, Belgium

Title : Director

Mandate : 17/01/2012- 16/01/2018

GOETHALS ARTHUR

Beukendreef 10, 9770 Kruishoutem, Belgium

Title : Director

Mandate : 17/01/2012- 16/01/2018

Enclosed to these annual accounts: MANAGEMENT REPORT, REPORT OF THE AUDITORS

Total number of pages deposited: **95**
of service: 5.1, 5.2.4, 5.3.4, 5.4.2, 5.5.2, 5.16

Number of the pages of the standard form not deposited for not being

Signature
(name and position)

DUREZ Martine

Chairperson of the Board of Directors

Signature
(name and position)

VAN GERVEN Koen

Managing Director

* Optional statement.

** Delete where appropriate.

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

PEDERSEN KNUD-BORNE

Kobmandsgarden 48, 4130 Viby Sjaelland, Denmark

Title : Director

Mandate : 17/01/2012- 16/01/2018

WIND BJARNE

Elmevaenget 37, 2880 Bagsvaerd, Denmark

Title : Director

Mandate : 17/01/2012- 16/01/2018

VEN CAROLINE

Hoogveld 10, box 1, 2600 Berchem (Antwerpen), Belgium

Title : Director

Mandate : 17/01/2012- 16/01/2018

LEVAUX LAURENT

Avenue du Maréchal 23, 1180 Brussel 18, Belgium

Title : Director

Mandate : 17/01/2012- 16/01/2018

CORNELIS FRANCOIS

c/o R.A.B. - Rue d'Arlon 53, 1040 Brussel 4, Belgium

Title : Director

Mandate : 27/05/2013- 8/05/2019

DUTORDOIR SOPHIE

Pelikaanhof 5, 3090 Overijse, Belgium

Title : Director

Mandate : 27/05/2013- 8/05/2019

HOLTHOF BRUNO

ZNA Sint-Elisabeth - Leopoldstraat 26, 2000 Antwerpen, Belgium

Title : Director

Mandate : 27/05/2013- 8/05/2019

DUYCK GEERT

Bodegemstraat 132, 1700 Dilbeek, Belgium

Title : Director

Mandate : 17/01/2012- 25/06/2013

VESTERGAARD-POULSEN SOREN

Chepstow Crescent 6, W11 3EB London, United Kingdom

Title : Director

Mandate : 17/01/2012- 25/06/2013

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

ERNST & YOUNG REVISEURS D'ENTREPRISE - BEDRIJFSREVISOREN SCCRL/BCVBA 0446.334.711

De Kleetlaan 2, 1831 Diegem, Belgium

Title : Auditor, Number of membership : B00160

Mandate : 18/04/2012- 15/04/2015

Represented by:

GOLENVAUX ERIC

Zavelstraat 6 , 1970 Wezembeek-Oppem, Belgium

PVMD REVISEURS D'ENTREPRISE - BEDRIJFSREVISOREN 0471.089.804

Rue de l'Yser 207, 4430 Ans, Belgium

Title : Auditor, Number of membership : B00416

Mandate : 18/04/2012- 15/04/2015

Represented by:

DELVA LIEVEN

Gustaaf Callierlaan 238 , 9000 Gent, Belgium

BECKERS JOZEF COUR COMPTES - REKENHOF

Rue de la Régence / Regentschapsstraat 2, 1000 Brussel 1, Belgium

Title : Auditor, Number of membership : 00000000

Mandate : 1/10/2013- 30/09/2016

ROLAND PHILIPPE COUR COMPTES - REKENHOF

Rue de la Régence / Regentschapsstraat 2, 1000 Brussel 1, Belgium

Title : Auditor, Number of membership : 00000000

Mandate : 1/10/2013- 30/09/2016

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not * been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking**,
- B. Preparing the annual accounts**,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

* Delete where appropriate.

** Optional disclosure.

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	792.345.087,71	782.635.194,08
Formation expenses	5.1	20		
Intangible fixed assets	5.2	21	24.321.754,98	33.975.586,25
Tangible fixed assets	5.3	22/27	393.657.773,87	413.914.826,11
Land and buildings		22	207.433.535,02	221.304.614,86
Plant, machinery and equipment		23	27.785.193,55	31.095.446,07
Furniture and vehicles		24	49.740.690,38	52.647.274,59
Leasing and other similar rights		25		
Other tangible fixed assets		26	108.657.328,99	108.823.984,72
Assets under construction and advance payments		27	41.025,93	43.505,87
	5.4/			
Financial fixed assets	5.5.1	28	374.365.558,86	334.744.781,72
Affiliated enterprises	5.14	280/1	374.240.271,75	334.622.504,61
Participating interests		280	291.142.871,36	253.323.768,25
Amounts receivable		281	83.097.400,39	81.298.736,36
Other enterprises linked by participating interests	5.14	282/3		
Participating interests		282		
Amounts receivable		283		
Other financial assets		284/8	125.287,11	122.277,11
Shares		284	40.824,00	40.824,00
Amounts receivable and cash guarantees		285/8	84.463,11	81.453,11
CURRENT ASSETS		29/58	822.313.114,48	1.172.741.305,81
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3	7.024.636,43	6.391.386,33
Stocks		30/36	7.024.636,43	6.391.386,33
Raw materials and consumables		30/31	3.655.399,77	2.348.560,82
Work in progress		32		
Finished goods		33	2.086.407,32	1.922.016,25
Goods purchased for resale		34	1.191.928,59	1.352.935,38
Immovable property intended for sale		35	90.900,75	767.873,88
Advance payments		36		
Contracts in progress		37		
	5.5.1/			
Amounts receivable within one year	5.6	40/41	346.994.673,52	340.261.797,66
Trade debtors		40	327.489.242,99	328.616.503,76
Other amounts receivable		41	19.505.430,53	11.645.293,90
Current investments		50/53	6.305.177,15	190.074.886,94
Own shares		50		
Other investments and deposits		51/53	6.305.177,15	190.074.886,94
Cash at bank and in hand		54/58	431.914.908,21	602.567.877,44
Deferred charges and accrued income	5.6	490/1	30.073.719,17	33.445.357,44
TOTAL ASSETS		20/58	1.614.658.202,19	1.955.376.499,89

EQUITY AND LIABILITIES		Notes	Codes	Period	Previous period
EQUITY			10/15	437.116.528,08	612.903.447,61
Capital	5.7		10	363.980.448,31	508.469.569,31
Issued capital			100	363.980.448,31	508.469.569,31
Uncalled capital			101		
Share premium account			11		
Revaluation surpluses			12	76.039,96	76.039,96
Reserves			13	50.846.959,34	102.487.211,39
Legal reserve			130	50.846.957,82	72.192.016,82
Reserves not available			131		
In respect of own shares held			1310		
Other			1311		
Untaxed reserves			132		30.295.194,57
Available reserves			133	1,52	
Accumulated profits (losses) (+)/(-)			14	22.213.080,47	1.870.626,95
Investment grants			15		
Advance to associates on the sharing out of the assets			19		
PROVISIONS AND DEFERRED TAXES			16	192.225.762,89	330.686.334,62
Provisions for liabilities and charges			160/5	192.225.762,89	330.686.334,62
Pensions and similar obligations			160	29.813.210,73	38.985.365,00
Taxation			161		
Major repairs and maintenance			162	1.782.204,97	2.394.074,02
Other liabilities and charges	5.8		163/5	160.630.347,19	289.306.895,60
Deferred taxes			168		
AMOUNTS PAYABLE			17/49	985.315.911,22	1.011.786.717,66
Amounts payable after more than one year	5.9		17	81.727.272,73	90.818.181,82
Financial debts			170/4	72.727.272,73	81.818.181,82
Subordinated loans			170		
Unsubordinated debentures			171		
Leasing and other similar obligations			172		
Credit institutions			173	72.727.272,73	81.818.181,82
Other loans			174		
Trade debts			175		
Suppliers			1750		
Bills of exchange payable			1751		
Advances received on contracts in progress			176		
Other amounts payable			178/9	9.000.000,00	9.000.000,00
Amounts payable within one year			42/48	776.315.452,36	763.666.665,28
Current portion of amounts payable after more than one year falling due within one year	5.9		42	9.090.909,09	9.090.909,09
Financial debts			43	138,16	15.068,47
Credit institutions			430/8	138,16	15.068,47
Other loans			439		
Trade debts			44	168.373.842,05	173.462.990,32
Suppliers			440/4	168.373.842,05	173.462.990,32
Bills of exchange payable			441		
Advances received on contracts in progress			46	28.201.087,38	9.534.119,45
Taxes, remuneration and social security	5.9		45	419.367.389,02	390.765.512,79
Taxes			450/3	52.215.585,88	15.204.726,04
Remuneration and social security			454/9	367.151.803,14	375.560.786,75
Other amounts payable			47/48	151.282.086,66	180.798.065,16
Accrued charges and deferred income	5.9		492/3	127.273.186,13	157.301.870,56
TOTAL LIABILITIES			10/49	1.614.658.202,19	1.955.376.499,89

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income	5.10	70/74	2.275.002.856,60	2.291.322.533,10
Turnover		70	2.239.530.196,21	2.270.205.088,30
Increase (decrease) in stocks of finished goods, work and contracts in progress(+)/(-)		71	164.391,07	-902.575,39
Own construction capitalised		72		
Other operating income		74	35.308.269,32	22.020.020,19
Operating charges		60/64	1.866.894.123,83	1.921.320.827,46
Raw materials, consumables		60	11.820.776,65	10.179.659,93
Purchases		600/8	13.240.125,49	9.803.819,00
Decrease (increase) in stocks(+)/(-)		609	-1.419.348,84	375.840,93
Services and other goods		61	556.805.083,51	580.199.904,47
Remuneration, social security costs and pensions(+)/(-)	5.10	62	1.233.390.323,79	1.290.627.763,08
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	66.819.193,28	71.108.643,94
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs)(+)/(-)	5.10	631/4	703.700,91	976.797,13
Provisions for risks and charges - Appropriations (uses and write-backs)(+)/(-)	5.10	635/7	-13.552.063,81	-77.019.295,56
Other operating charges	5.10	640/8	10.907.109,50	45.247.354,47
Operation charges carried to assets as restructuring costs (-)		649		
Operating profit (loss)(+)/(-)		9901	408.108.732,77	370.001.705,64
Financial income		75	12.996.495,04	16.335.605,37
Income from financial fixed assets		750	6.770.578,50	7.373.953,60
Income from current assets		751	3.997.650,44	7.696.033,88
Other financial income	5.11	752/9	2.228.266,10	1.265.617,89
Financial charges	5.11	65	5.313.475,32	4.891.035,13
Debt charges		650	387.447,62	1.032.070,88
Amounts written down on current assets except stocks, contracts in progress and trade debtors(+)/(-)		651	-32.213,60	-293.457,78
Other financial charges		652/9	4.958.241,30	4.152.422,03
Gain (loss) on ordinary activities before taxes (+)/(-)		9902	415.791.752,49	381.446.275,88

Nr.	0214.596.464	C 3
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	Codes	Period	Previous period
Extraordinary income	76	8.205.427,11	14.497.121,00
Write-back of depreciation and of amounts written down intangible and tangible fixed assets	760	6.225.603,21	
Write-back of amounts written down financial fixed assets ..	761		14.279.121,00
Write-back of provisions for extraordinary liabilities and charges	762	1.979.823,90	218.000,00
Gains on disposal of fixed assets	763		
Other extraordinary income	764/9		
Extraordinary charges	66	17.681.019,55	138.703.756,84
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets	660	5.889.135,05	9.126.116,49
Amounts written down financial fixed assets	661	11.590.880,42	2.659.132,43
Provisions for extraordinary liabilities and charges - Appropriations (uses)	662	-123.129.688,10	-298.782.000,00
Loss on disposal of fixed assets	663		
Other extraordinary charges	5.11 664/8	123.330.692,18	425.700.507,92
Extraordinary charges carried to assets as restructuring costs	669		
Profit (loss) for the period before taxes	9903	406.316.160,05	257.239.640,04
Transfer from postponed taxes	780		
Transfer to postponed taxes	680		
Income taxes	5.12 67/77	158.102.012,86	85.369.013,09
Income taxes	670/3	164.688.385,45	103.814.892,45
Adjustment of income taxes and write-back of tax provisions	77	6.586.372,59	18.445.879,36
Profit (loss) for the period	9904	248.214.147,19	171.870.626,95
Transfer from untaxed reserves	789		
Transfer to untaxed reserves	689		
Profit (loss) for the period available for appropriation (+)/(-)	9905	248.214.147,19	171.870.626,95

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Profit (loss) to be appropriated(+)/(-)	9906	250.084.774,14	116.560.025,06
Gain (loss) to be appropriated(+)/(-)	(9905)	248.214.147,19	171.870.626,95
Profit (loss) to be carried forward(+)/(-)	14P	1.870.626,95	-55.310.601,89
Transfers from capital and reserves	791/2	72.985.311,05	111.310.601,89
from capital and share premium account	791		55.310.601,89
from reserves	792	72.985.311,05	56.000.000,00
Transfers to capital and reserves	691/2	21.345.059,00	28.000.000,00
to capital and share premium account	691		
to the legal reserve	6920		
to other reserves	6921	21.345.059,00	28.000.000,00
Profit (loss) to be carried forward(+)/(-)	(14)	22.213.080,47	1.870.626,95
Owner's contribution in respect of losses	794		
Profit to be distributed	694/6	279.511.945,72	198.000.000,00
Dividends	694	279.511.945,72	198.000.000,00
Director's or manager's entitlements	695		
Other beneficiaries	696		

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Previous period
RESEARCH AND DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	56.516.687,74
Movements during the period			
Acquisitions, including produced fixed assets	8021		
Sales and disposals	8031		
Transfers from one heading to another (+)/(-)	8041		
Acquisition value at the end of the period	8051	56.516.687,74	
Depreciation and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxx	56.498.783,73
Movements during the period			
Recorded	8071	8.022,84	
Written back	8081		
Acquisitions from third parties	8091		
Cancelled owing to sales and disposals	8101		
Transfers from one heading to another (+)/(-)	8111		
Depreciation and amounts written down at the end of the period	8121	56.506.806,57	
NET BOOK VALUE AT THE END OF THE PERIOD	210	<u>9.881,17</u>	

CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	67.572.973,29
8022	2.737.424,34	
8032	3.011.149,60	
8042	-833.633,97	
8052	66.465.614,06	
8122P	xxxxxxxxxxxxxxx	46.511.402,40
8072	6.777.998,47	
8082		
8092		
8102	3.011.149,60	
8112		
8122	50.278.251,27	
211	<u>16.187.362,79</u>	

GOODWILL

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8053P	xxxxxxxxxxxxxx	43.334.667,83
8023	376.294,00	
8033		
8043		
8053	43.710.961,83	
8123P	xxxxxxxxxxxxxx	30.438.556,48
8073	5.147.894,33	
8083		
8093		
8103		
8113		
8123	35.586.450,81	
212	8.124.511,02	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Previous period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxx	654.469.566,23
Movements during the period			
Acquisitions, including produced fixed assets	8161	1.005.932,87	
Sales and disposals	8171	19.503.459,39	
Transfers from one heading to another (+)/(-)	8181	-2.270.333,75	
Acquisition value at the end of the period	8191	633.701.705,96	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxx	1.512.519,28
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transfers from one heading to another (+)/(-)	8241		
Revaluation surpluses at the end of the period	8251	1.512.519,28	
Depreciation and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxx	434.677.470,65
Movements during the period			
Recorded	8271	18.832.282,17	
Written back	8281	6.225.603,21	
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301	19.503.459,39	
Transfers from one heading to another (+)/(-)	8311		
Depreciation and amounts written down at the end of the period	8321	427.780.690,22	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	207.433.535,02	

PLANT, MACHINERY AND EQUIPMENT

	Codes	Period	Previous period
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxx	167.760.075,98
Movements during the period			
Acquisitions, including produced fixed assets	8162	3.497.552,65	
Sales and disposals	8172	11.180.159,18	
Transfers from one heading to another (+)/(-)	8182	46.336,55	
Acquisition value at the end of the period	8192	160.123.806,00	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transfers from one heading to another (+)/(-)	8242		
Revaluation surpluses at the end of the period	8252		
Depreciation and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxx	136.664.629,91
Movements during the period			
Recorded	8272	7.104.159,58	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled owing to sales and disposals	8302	11.430.159,18	
Transfers from one heading to another (+)/(-)	8312	-17,86	
Depreciation and amounts written down at the end of the period	8322	132.338.612,45	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	27.785.193,55	

FURNITURE AND VEHICLES

	Codes	Period	Previous period
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxx	179.346.275,07
Movements during the period			
Acquisitions, including produced fixed assets	8163	13.017.408,89	
Sales and disposals	8173	6.117.542,50	
Transfers from one heading to another (+)/(-)	8183	-46.336,55	
Acquisition value at the end of the period	8193	186.199.804,91	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8213		
Acquisitions from third parties	8223		
Cancelled	8233		
Transfers from one heading to another (+)/(-)	8243		
Revaluation surpluses at the end of the period	8253		
Depreciation and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxx	126.699.000,48
Movements during the period			
Recorded	8273	15.877.638,69	
Written back	8283		
Acquisitions from third parties	8293		
Cancelled owing to sales and disposals	8303	6.117.542,50	
Transfers from one heading to another (+)/(-)	8313	17,86	
Depreciation and amounts written down at the end of the period	8323	136.459.114,53	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	49.740.690,38	

OTHER TANGIBLE FIXED ASSETS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8195P	xxxxxxxxxxxxxx	202.344.828,58
8165	23.639.573,68	
8175	15.840.346,05	
8185	-5.172.888,18	
8195	204.971.168,03	
8255P	xxxxxxxxxxxxxx	7.441.694,16
8215		
8225		
8235		
8245		
8255	7.441.694,16	
8325P	xxxxxxxxxxxxxx	100.962.538,02
8275	18.633.341,23	
8285		
8295		
8305	15.840.346,05	
8315		
8325	103.755.533,20	
(26)	108.657.328,99	

	Codes	Period	Previous period
ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxx	43.505,87
Movements during the period			
Acquisitions, including produced fixed assets	8166	1.261.116,29	
Sales and disposals	8176		
Transfers from one heading to another (+)/(-)	8186	-948.882,19	
Acquisition value at the end of the period	8196	355.739,97	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transfers from one heading to another (+)/(-)	8246		
Revaluation surpluses at the end of the period	8256		
Depreciation and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8276	314.714,04	
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transfers from one heading to another (+)/(-)	8316		
Depreciation and amounts written down at the end of the period	8326	314.714,04	
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	<u>41.025,93</u>	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxx	335.500.530,04
Movements during the period			
Acquisitions, including produced fixed assets	8361	72.011.616,75	
Sales and disposals	8371	22.601.633,22	
Transfers from one heading to another (+)/(-)	8381		
Acquisition value at the end of the period	8391	384.910.513,57	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transfers from one heading to another (+)/(-)	8441		
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxx	81.405.761,79
Movements during the period			
Recorded	8471	11.590.880,42	
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transfers from one heading to another (+)/(-)	8511		
Amounts written down at the end of the period	8521	92.996.642,21	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxx	771.000,00
Movements during the period (+)/(-)	8541		
Uncalled amounts at the end of the period	8551	771.000,00	
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	<u>291.142.871,36</u>	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxx	81.298.736,36
Movements during the period			
Additions	8581	3.555.327,90	
Repayments	8591		
Amounts written down	8601		
Amounts written back	8611		
Exchange differences (+)/(-)	8621		
Other (+)/(-)	8631	-1.756.663,87	
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	<u>83.097.400,39</u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8651		

OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Amounts written down at the end of the period

Uncalled amounts at the end of the period

Movements during the period (+)/(-)

Uncalled amounts at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

OTHER ENTERPRISES - AMOUNTS RECEIVABLE

NET BOOK VALUE AT THE END OF THE PERIOD

Movements during the period

Additions

Repayments

Amounts written down

Amounts written back

Exchange differences (+)/(-)

Other (+)/(-)

NET BOOK VALUE AT THE END OF THE PERIOD

ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS
RECEIVABLE AT THE END OF THE PERIOD

Codes	Period	Previous period
8393P	xxxxxxxxxxxxxxx	40.824,00
8363		
8373		
8383		
8393	40.824,00	
8453P	xxxxxxxxxxxxxxx	
8413		
8423		
8433		
8443		
8453		
8523P	xxxxxxxxxxxxxxx	
8473		
8483		
8493		
8503		
8513		
8523		
8553P	xxxxxxxxxxxxxxx	
8543		
8553		
(284)	40.824,00	
285/8P	xxxxxxxxxxxxxxx	81.453,11
8583	3.010,00	
8593		
8603		
8613		
8623		
8633		
(285/8)	84.463,11	
8653		

INFORMATION RELATING TO THE SHARE IN THE CAPITAL

SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) <i>(in monetary units)</i>	
Banque de La Poste PLC Boulevard Anspach 1 1000 Brussel 1 Belgium 0456.038.471 Shares without nominal value	300000	50,00	0,00	31/12/2012	EUR	231.187.000	7.920.000
CERTIPOST PLC Muntcentrum / Centre Monnaie 1000 Brussel 1 Belgium 0475.396.406 Shares without nominal value	8260	100,00	0,00	31/12/2012	EUR	7.151.488	2.094.007
DELTAMEDIA PLC Muntcentrum / Centre Monnaie 1000 Brussel 1 Belgium 0424.368.565 Shares without nominal value	71499	99,99	0,01	31/12/2012	EUR	2.237.730	-2.662.655
EUROSPRINTERS PLC Muntcentrum / Centre Monnaie 1000 Brussel 1 Belgium 0447.703.597 Shares without nominal value	21676	99,99	0,01	31/12/2012	EUR	8.474.737	-3.124.095
EXBO SERVICES INTERNATIONAL PLC Muntcentrum / Centre Monnaie 1000 Brussel 1 Belgium 0472.598.153 Shares without nominal value	3419	99,97	0,03	31/12/2012	EUR	2.958.081	392.948
SPEOS BELGIUM PLC Muntcentrum / Centre Monnaie 1000 Brussel 1 Belgium 0427.627.864 Shares without nominal value	77413	100,00	0,00	31/12/2012	EUR	7.030.323	1.624.906
ALTERIS PLC Muntcentrum / Centre Monnaie 1000 Brussel 1 Belgium 0474.218.449 Shares without nominal value	4099999	99,99	0,01	31/12/2012	EUR	97.978.775	5.451.243

INFORMATION RELATING TO THE SHARE IN THE CAPITAL

SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsi- diaries	Primary financial statement	Mone- tary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) <i>(in monetary units)</i>	
BELGIAN POST INTERNATIONAL PLC Muntcentrum / Centre Monnaie 1000 Brussel 1 Belgium 0889.142.877 Shares without nominal value	615	100,00	0,00	31/12/2012	EUR	1.139.815	-768.439
BPOST INTERNATIONAL (UK) LIMITED Unit A1, Parkway, Cranford Lane TW59QA Heston United Kingdom Ordinary shares	32497599	100,00	0,00	31/12/2012	GBP	-336.046	-336.897
LANDMARK GLOBAL INC. 212 Anacapa Street CA93101 Santa Barbara United States of America Ordinary shares	30445496	51,00	0,00	31/12/2012	USD	1.878.787	-31.092
LANDMARK TRADE SERVICES LIMITED 5130 Halford drive N9A6J3 Windsor Ontario Canada Ordinary shares	102	51,00	0,00	31/12/2012	CAD	424.993	139.701
BPOST US HOLDINGS INC. 2711 Centeville Road, Suite 400 19808 City of Wilmington, County of New Castle United States of America Ordinary shares	500000	100,00	0,00		USD	0	0

OTHER INVESTMENTS AND DEPOSIT, DEFFERED CHARGES AND ACCRUED INCOME (ASSETS)

	Codes	Period	Previous period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51		
Book value increased with the uncalled amount	8681		
Uncalled amount	8682		
Fixed income securities	52		
Fixed income securities issued by credit institutions	8684		
Fixed term deposit with credit institutions	53	6.305.177,15	190.074.886,94
Falling due			
less or up to one month	8686		
between one month and one year	8687	6.305.177,15	190.074.886,94
over one year	8688		
Other investments not yet shown seperately	8689		

DEFFERED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant.

	Period
490 RENT PAID	2.126.882,24
490 OTHERS	9.811.999,48
491 REVENUE FOR DELIVERIES AND SERVICES, COMMISSIONS	18.069.584,94
491 FINANCIAL INCOME RECEIVED	65.252,51

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period

Issued capital at the end of the period

Changes during the period:

Decapitalization

Structure of the capital

Different categories of shares

S.F.P.I. + THE BELGIAN STATE

Post Invest Europe sàrl

POST EMPLOYEES

Free float shares

Registered shares.....

Bearer shares and/or dematerialized shares.....

Codes	Period	Previous period
100P	XXXXXXXXXXXXXX	508.469.569,31
(100)	363.980.448,31	

Codes	Amounts	Number of shares
	-144.489.121,00	
	181.991.112,26	100.000.960
	7.392,41	4.062
	1.669.670,53	917.455
	180.312.273,11	99.078.467
8702	XXXXXXXXXXXXXX	100.002.923
8703	XXXXXXXXXXXXXX	99.998.021

Capital not paid

Uncalled capital

Capital called, but not paid

Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXX	

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

OWN SHARES

Held by the company itself

Amount of capital held 8721
Number of shares held 8722

Held by the subsidiaries

Amount of capital held 8731
Number of shares held 8732

Commitments to issue shares

Following the exercising of CONVERSION RIGHTS

Amount of outstanding convertible loans 8740
Amount of capital to be subscribed 8741
Corresponding maximum number of shares to be issued 8742

Following the exercising of SUBSCRIPTION RIGHTS

Number of outstanding subscription rights 8745
Amount of capital to be subscribed 8746
Corresponding maximum number of shares to be issued 8747

Authorized capital, not issued 8751

Codes	Period
8721	
8722	
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

Shared issued, not representing capital

Distribution

Number of shares held 8761
Number of voting rights attached thereto 8762

Allocation by shareholder

Number of shares held by the company itself 8771
Number of shares held by its subsidiaries 8781

Codes	Period
8761	
8762	
8771	
8781	

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE

1636 ACCRUAL FOR RISK FOR LOSSES & COSTS ON PEND

1637 ACCRUAL FOR RISK & COSTS ON STAFF

1639 ACCRUAL FOR RISK FOR LOSSES & COSTS OTHER THAN OPERATIONS

1640 ACCRUAL FOR INSURANCE FUND

Period
37.619.806,89
114.508.088,31
796.448,62
7.706.003,37

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR

Amounts payable after more than one year, not more than one year

	Codes	Period
Financial debts	8801	9.090.909,09
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	9.090.909,09
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contracts in progress	8891	
Other amounts payable	8901	
Total amounts payable after more than one year, not more than one year	(42)	9.090.909,09

Amounts payable after more than one year, between one and five years

Financial debts	8802	36.363.636,36
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	36.363.636,36
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contracts in progress	8892	
Other amounts payable	8902	9.000.000,00
Total amounts payable after more than one year, between one and five years	8912	45.363.636,36

Amounts payable after more than one year, over five years

Financial debts	8803	36.363.636,37
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	36.363.636,37
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contracts in progress	8893	
Other amounts payable	8903	
Total amounts payable after more than one year, over five years	8913	36.363.636,37

AMOUNTS PAYABLE GUARANTEED *(headings 17 and 42/48 of liabilities)*
Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	81.818.181,82
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	81.818.181,82
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total amounts payable guaranteed by Belgian public authorities	9061	81.818.181,82

Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets

Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets	9062	

AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY
Taxes *(heading 450/3 of the liabilities)*

Expired taxes payable	9072	
Non expired taxes payable	9073	
Estimated taxes payable	450	52.215.585,88
Remuneration and social security <i>(heading 454/9 of the liabilities)</i>		
Amount due to the National Office of Social Security	9076	
Other amounts payable relating to remuneration and social security	9077	367.151.803,14

ACCRUED CHARGES AND DEFERRED INCOME

Allocation of the heading 492/3 of liabilities if the amount is considerable

4920 ACCRUED CHARGES

4929 OTHER ACCRUED CHARGES

4930 DEFERRED INCOME

4960 NEGATIVE CONVERSION DIFFERENCES

Period
32.761.708,20
17.162.470,59
75.115.848,44
2.233.158,90

OPERATING RESULTS

OPERATING INCOME

Net turnover

Broken down by categories of activity

Allocation into geographical markets

Other operating income

Total amount of subsidies and compensatory amounts obtained from public authorities

OPERATING COSTS

Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register

Total number at the closing date 9086 28.112 29.382

Average number of employees calculated in full-time equivalents 9087 25.305,6 26.463,6

Number of actual worked hours 9088 37.956.812 38.903.667

Personnel costs

Remuneration and direct social benefits 620 986.303.737,08 1.035.995.966,31

Employers' social security contributions 621 205.962.845,22 212.015.868,39

Employers' premiums for extra statutory insurances 622 4.628.620,53 5.010.490,70

Other personnel costs 623 36.495.120,96 37.605.437,68

Old-age and widows' pensions 624

Provisions for pensions

Additions (uses and write-back) (+)/(-) 635 -9.172.154,27 -12.225.177,73

Amounts written off

Stocks and contracts in progress

Recorded 9110 597.769,65 39.576,54

Written back 9111 324.252,97 338.925,22

Trade debtors

Recorded 9112 430.184,23 1.276.145,81

Written back 9113

Provisions for risks and charges

Additions 9115 39.557.581,09 65.676.018,43

Uses and write-back 9116 53.109.644,90 142.695.313,99

Other operating charges

Taxes related to operation 640 8.219.743,61 5.980.991,72

Other charges 641/8 2.687.365,89 39.266.362,75

Hired temporary staff and persons placed at the enterprise's disposal

Total number at the closing date 9096

Average number calculated as full-time equivalents 9097 603,0 822,0

Number of actual worked hours 9098 1.192.201 1.623.759

Charges to the enterprise 617 28.077.891,69 39.307.786,40

FINANCIAL AND EXTRAORDINARY RESULTS

FINANCIAL RESULTS

Other financial income

Amount of subsidies granted by public authorities, credited to income for the period

Capital subsidies 9125

Interest subsidies 9126

Allocation of other financial income

Other : exchange differences

Others

2.227.135,69

1.262.705,86

1.130,41

2.912,03

Amounts written down off loan issue expenses and repayment premiums 6501

Intercalary interests recorded as assets 6503

Value adjustments to current assets

Appropriations 6510

1.014.054,28

1.322.175,22

Write-backs 6511

1.046.267,88

1.615.633,00

Other financial charges

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable 653

Provisions of a financial nature

Appropriations 6560

Uses and write-backs 6561

Allocation of other financial charges

654 Charges realised on exchange differences

3.515.511,62

2.317.723,02

655 Cash differences

533.032,76

651.508,64

658 Costs on banktransactions

846.414,81

898.619,16

659 Commissions on Postal mandates

110.220,62

284.571,21

659 Other

-46.938,51

EXTRAORDINARY RESULTS

Allocation other extraordinary income

Allocation other extraordinary charges

668 DECISION OF THE EUROPEAN COMMISSION

Period

123.330.692,18

INCOME TAXES AND OTHER TAXES

INCOME TAXE

Income taxes on the result of the current period

Income taxes paid and withholding taxes due or paid	
Excess of income tax prepayments and withholding taxes recorded under assets	
Estimated additional taxes	

Income taxes on previous periods

Taxes and withholding taxes due or paid	
Estimated additional taxes estimated or provided for	

In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit

DISALLOWED COSTS	
DEFENITIV REVENUE EXEMPTION	
NOTIONNEL INTRESTS	
LEVY UNTAXED RESERVES	
TRANSFER FROM UNTAXED RESERVES TO AVAILABLE RESERVES	

Codes	Period
9134	160.198.644,03
9135	120.187.798,71
9136	
9137	40.010.845,32
9138	4.489.741,42
9139	
9140	4.489.741,42
	33.075.615,38
	-6.432.050,00
	-4.830.662,42
	30.295.194,00
	21.345.059,00

An indication of the effect of extraordinary results on the amount of income taxes relating to the current period

Status of deferred taxes

Deferred taxes representing assets	
Accumulated tax losses deductible from future taxable profits	
Other deferred taxes representing assets	
Deferred taxes representing liabilities	
Allocation of deferred taxes representing liabilities	

Codes	Period
9141	
9142	
9144	

THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES

The total amount of value added tax charged

To the enterprise (deductible)	
By the enterprise	

Amounts retained on behalf of third parties for

Payroll withholding taxes	
Withholding taxes on investment income	

Codes	Period	Previous Period
9145	13.208.327,61	4.663.651,93
9146	35.080.770,56	33.420.845,31
9147	220.394.866,49	240.475.130,16
9148	13.999.391,17	241,56

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES

Of which

Bills of exchange in circulation endorsed by the enterprise	9149
Bills of exchange in circulation drawn or guaranteed by the enterprise	9150
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9151
	9153

REAL GUARANTEES

Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise

Mortgages

Book value of the immovable properties mortgaged	9161
Amount of registration	9171
Pledging on goodwill - amount of registration	9181
Pledging of other assets - Book value of other assets pledged	9191
Guarantees provided on future assets - Amount of assets involved	9201

Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties

Mortgages

Book value of the immovable properties mortgaged	9162
Amount of registration	9172
Pledging on goodwill - amount of registration	9182
Pledging of other assets - Book value of other assets pledged	9192
Guarantees provided on future assets - Amount of assets involved	9202

GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE

SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS

FORWARD TRANSACTIONS

Goods purchased (to be received)	9213
Goods sold (to be delivered)	9214
Currencies purchased (to be received)	9215
Currencies sold (to be delivered)	9216

INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES

INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE

DO MY MOVE - engagement for free services: 1 504 525,50 €

Consignment goods: 513 071,87 €

Credit Lines : 43 607 946,76 €

Bank guarantee : 39 666 545,89 €

Situation with the State : -9 087 479,72 €

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE

Cf. Management Report 2013, point 5 : 'Risks and uncertainties'

IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

A group insurance is granted to baremic contractual and non-baremic contractual employees with at least function "F".

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting for the enterprise from past services

Code	Period
9220	

Methods of estimation

NATURE AND BUSINESS PURPOSE OF OFF-BALANCE SHEET ARRANGEMENTS

Provided the risks or benefits arising from such arrangements are material and where the disclosure of such risks or benefits is necessary for assessing the financial position of the company; if required, the financial impact of these arrangements have to be mentioned too:

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	374.240.271,75	334.622.504,61
Investments	(280)	291.142.871,36	253.323.768,25
Amounts receivable subordinated	9271		
Other amounts receivable	9281	83.097.400,39	81.298.736,36
Amounts receivable	9291	18.418.770,25	11.338.971,89
After one year	9301		
Within one year	9311	18.418.770,25	11.338.971,89
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	17.418.563,58	14.903.558,13
After one year	9361	9.000.000,00	9.000.000,00
Within one year	9371	8.418.563,58	5.903.558,13
Personal and real guarantees			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises	9381		
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other substantial financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	6.770.578,50	7.373.953,60
Income from current assets	9431	2.737.144,87	2.974.828,30
Other financial income	9441		
Debts charges	9461		
Other financial charges	9471		
Gains and losses on disposal of fixed assets			
Obtained capital gains	9481		
Obtained capital losses	9491		
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)		
Investments	(282)		
Amounts receivable subordinated	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
After one year	9302		
Within one year	9312		
Amounts payable	9352		
After one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:

Nil

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Guarantees provided in their favour - Main condition

Other significant commitments undertaken in their favour

Other significant commitments undertaken in their favour - Main condition

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	235.000,00
95061	66.500,00
95062	
95063	
95081	
95082	
95083	

Mention related to article 133 paragraph 6 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

* Delete where no appropriate.

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE COMPANY IN BELGIUM WITH THE AUDITOR(S) OR PEOPLE HE (THEY) IS (ARE) LINKED TO

Mentions related to article 134, paragraphs 4 and 5 from the Companies Law

Auditor's fees for carrying out an auditor's mandate on the level of the group led by the company that publishes the information

Fees for exceptional services or special missions executed in this group by the auditor(s)

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for the people they are linked to the auditor(s) for carrying out an auditor's mandate on the level of the group led by the company that publishes the information

Fees for exceptional services or special missions executed in this group by the people they are linked to the auditor(s)

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9507	325.000,00
95071	73.000,00
95072	
95073	
9509	
95091	
95092	
95093	

Mention related to article 133, paragraph 6 from the Companies Law

SOCIAL REPORT

Numbers of joint industrial committees which are competent for the enterprise:

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE COMPANY HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	20.121,1	14.707,3	5.413,8
Part-time	1002	8.944,2	4.570,9	4.373,3
Total of full-time equivalents (FTE)	1003	25.305,6	17.338,3	7.967,3
Number of hours actually worked				
Full-time	1011	26.522.710	20.093.770	6.428.940
Part-time	1012	11.434.102	6.242.740	5.191.362
Total	1013	37.956.812	26.336.510	11.620.302
Personnel costs				
Full-time	1021	985.355.529,68	720.294.892,20	265.060.637,48
Part-time	1022	248.034.794,11	127.390.670,25	120.644.123,86
Total	1023	1.233.390.323,79	847.685.562,45	385.704.761,34
Advantages in addition to wages	1033	1.166.200,80	750.180,90	416.019,90

During the previous period	Codes	P. Total	1P. Men	2P. Women
Average number of employees	1003	26.463,6		
Number of hours actually worked	1013	38.903.667		
Personnel costs	1023	1.290.627.763,08		
Advantages in addition to wages	1033	886.667,00		

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	19.703	8.409	24.614,6
By nature of the employment contract				
Contract for an indefinite period	110	19.412	8.300	24.293,7
Contract for a definite period	111	291	109	320,9
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to the gender and by level of education				
Male	120	14.340	4.287	16.821,2
primary education	1200	10.501	3.424	12.478,1
secondary education	1201	2.006	721	2.432,8
higher education (non-university)	1202	563	71	605,4
university education	1203	1.270	71	1.304,9
Female	121	5.363	4.122	7.793,4
primary education	1210	2.773	2.455	4.181,5
secondary education	1211	1.611	1.428	2.470,7
higher education (non-university)	1212	409	129	494,9
university education	1213	570	110	646,3
By professional category				
Management staff	130	83	2	83,9
Employees	134	19.450	7.938	24.116,9
Workers	132	170	469	413,8
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period

Average number of employees

Number of hours actually worked

Charges of the enterprise

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150	603,0	
151	1.192.201	
152	28.077.891,69	

TABLE OF PERSONNEL CHANGES DURING THE PERIOD

ENTRIES

The number of employees for whom the company has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work ..

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	6.621	235	6.751,8
210	1.452	201	1.565,8
211	5.169	34	5.186,0
212			
213			

DEPARTURES

The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work ..

Replacement contract

According to the reason for termination of the employment contract

Retirement

Unemployment with company allowance

Dismissal

Other reason

Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	6.752	1.374	7.267,7
310	1.529	1.354	2.035,7
311	5.223	20	5.232,0
312			
313			
340	786	884	1.167,9
341			
342	519	149	588,7
343	5.447	341	5.511,1
350			

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

	Codes	Male	Codes	Female
Total number of official advanced professional training projects at company expense				
Number of participating employees	5801	12.683	5811	6.736
Number of training hours	5802	113.642	5812	86.129
Costs for the company	5803	9.376.259,00	5813	7.106.221,00
of which gross costs directly linked to the training	58031	9.376.259,00	58131	7.106.221,00
of which paid contributions and deposits in collective funds	58032		58132	
of which received subsidies (to be deducted).....	58033		58133	
Total number of less official and unofficial advance professional training projects at company expense				
Number of participating employees	5821	15.996	5831	8.613
Number of training hours	5822	260.435	5832	140.234
Costs for the company	5823	8.112.647,00	5833	4.368.349,00
Total number of initial professional training projects at company expense				
Number of participating employees	5841		5851	
Number of training hours	5842		5852	
Costs for the company	5843		5853	

VALUATION RULES

I. Principle

The valuation rules are determined according to the provisions of chapter II of the Royal Decree of 30 January 2001 in implementation of Company Law.

In respect of the requirement of a true and fair view the valuation rules of this Decree shall be deviated from in the following exceptional cases:

--

Reasons for the deviation:

The effects of the deviation on assets and liabilities, financial position and the result before taxation of the enterprise are as follows:

The valuation rules are ~~(changed)~~ (not changed) in wording and application as compared to the preceding financial period; if so, the change related to:

and has a (positive) (negative) effect on the result for the financial period before taxation to the amount of EUR.

The income statement ~~(is)~~ (is not) significantly effected by income or charges relating to a previous financial period; if so, the material effect results from:

The figures of the financial period are not comparable with those of the preceding financial period for the following reason:

(In order to maintain comparability the figures of the preceding financial period are adjusted regarding to following reasons)

~~(To compare the annual accounts of both financial periods involved following information should be taken into account):~~

In absence of objective standards of appraisal following valuation of foreseeable liabilities, contingent losses and diminuations in value is inevitably uncertain:

Other information necessary to give a true and fair view of the enterprise's liabilities, financial position and result:

2. Fixed assets

Formation expenses:

Formation expenses are charged against income except for following costs capitalised:

Reorganization costs:

The reorganization costs are ~~(capitalised)~~ (not capitalised) during the financial period; if so, this is justified as follows:

Intangible fixed assets:

The amount of intangible assets includes EUR research and development costs. Depreciation of these costs and the depreciations for goodwill are charged over a period of ~~(more than)~~ (not more than) 5 years; if more than 5 years the period involved is justified as follows :

Tangible fixed assets:

During the financial period the tangible assets ~~(are)~~ (are not) revalued; if so, the revaluation if justified are as follows:

VALUATION RULES

Depreciation recorded during the financial period:

Assets	Method S (straightline) R (reducing balance) O (other)	Basis NR (not revalued) R (revalued)	Depreciation rate	
			Principal costs Min. - Max.	Ancillary costs Min. - Max.
1. Formation expenses				
Restructuration expenses	S	NR	20,00 - 20,00	20,00 - 20,00
2. Intangible fixed assets				
Intangible fixed assets	S	NR	20,00 - 33,33	20,00 - 33,33
3. Buildings*				
Buildings	S	NR	3,33 - 10,00	3,33 - 10,00
4. Plant, machinery and equipments *				
Plant, machinery and equipments	S	NR	10,00 - 10,00	10,00 - 10,00
5. Vehicles*				
Vehicles	S	NR	10,00 - 25,00	10,00 - 25,00
6. Office furniture *				
Office furniture	S	NR	10,00 - 10,00	10,00 - 10,00
7. Other tangible fixed assets				
Other tangible fixed assets	S	NR	10,00 - 10,00	10,00 - 10,00

* Including leased assets wich should be disclosed on a separate line.

Tax deductible accelerated depreciation in excess of depreciation based on economic circumstances:

- amount for the financial period: EUR.

- cumulative amount regarding tangible assets acquired as of the financial period beginning after December 31, 1983: EUR.

Financial fixed assets:

During the financial period investments ~~(are)~~ (are not) revalued; if so, the revaluation is justified as follows:

3. Current assets

Inventories:

Inventories are valued at **acquisition cost** determined according to the method *(to be disclosed)* of the weighted average price method, Fifo, Lifo, by identifying individually the price of each element or by the **lower market value**

1. Raw materials and consumables:

Raw materials : purchase price
Consumables : purchase price
Uniform supplies : purchase price

2. Work in progress - finished goods:

Production cost or market value if inferior
Postal stamps : printing cost

3. Goods purchased for resale:

Evaluated at purchase or market price
FIFO method

4. Immovable property intended for sale:

Production cost or market value if inferior

Products:

- Production costs (include) ~~(do not include)~~ costs that are only indirectly attributable to the product.
- Production costs of stock and work in progress the production of which exceeds more than one year (includes) (does not include) on capital borrowed to finance the production.

Stocks total valued at market value amount to % of its book value at the end of the financial period.

(This information is only required in the event of a substantial difference).

VALUATION RULES

Contracts in progress:

Contracts in progress are valued ~~(at production cost)~~
(at production cost increased by a portion of the profit according to the state of completion of the contract).

4. Liabilities

Debts:

Liabilities ~~(include)~~ (do not include) long-term debts, bearing no interests or at an unusual low interest; if so, a discount
(has) (has not) been recognised and capitalised.

Foreign currencies:

Debts, liabilities and commitments denominated in foreign currencies are translated in EUR using following criteria:

Exchange differences have been disclosed in the annual accounts as follows:

Leasing agreements:

Concerning the rights to use property not capitalised *(art. 102, § 1 of the Royal Decree of 30 January 2001 in implementation of Company Law)*, consideration and rental relating to the financial period if the leased immovable property,
amount to: EUR.