

Jean-Paul Van Avermaet to become the new Chief Executive Officer of bpost group

The bpost Board of Directors has decided, following the recommendation of bpost's Remuneration Committee, to nominate Jean-Paul Van Avermaet as the new CEO of bpost group, succeeding Koen Van Gerven whose mandate ends on February 26, 2020.

Jean-Paul Van Avermaet (52) is currently Managing Director of G4S, a listed international company and world leader in security solutions. Jean-Paul Van Avermaet holds a Masters in Commercial Engineering from KU Leuven and an MBA from Vlerick Business School. Before joining G4S in 2010 he held several executive positions in the airline and railway catering, retail and hospitality sectors. Jean-Paul Van Avermaet also plays an active role in various social and cultural organizations.

François Cornelis, Chairman of the Board of Directors of bpost group: "*bpost's ambition is to continue to guarantee high-quality public services for Belgian citizens, and to prepare its long-term position as a key player in e-commerce logistics. I'm confident that Jean-Paul Van Avermaet will help us to achieve our company goals by sharing his experience, passion and commitment. Close collaboration between the management team and the Board of Directors, as well as constructive social dialogue, remain of utmost importance in this process.*

I am very happy to welcome and to start this journey together. Once again, I want to thank Koen Van Gerven for the contributions he has made to the company over the last 13 years."

"Ready to build on the solid base of this beautiful company and begin the next chapter with bpost group employees"

Jean-Paul Van Avermaet, future CEO of bpost group: "*bpost is a beautiful company with a solid foundation of which every employee can be proud. Now, in a digitizing world, with many other societal challenges, we can only be successful by investing all our energy in future-proof customer services, engaged and empowered employees and healthy financial results. Therefore we will continue to transform the company by building further on a culture of innovation and agility to respond to future challenges. bpost group has an important societal role to fulfil and needs to be close to its stakeholders. I'm looking forward to joining the bpost family and to guiding this company together with the Board and the management team to a successful future."*

Composition of the Group Executive Committee

The Board of Directors also approved the following internal appointments. They will all be effective on Dec 1, 2019:

- Luc Cloet, Director Mail & Retail and member of the Group Executive Committee,
- Kathleen Van Beveren to join the Group Executive Committee as Director Parcels & Logistics Europe & Asia. Kathleen Van Beveren was SVP Parcels BeNe.
- Henri de Romrée, Director Parcels & Logistics North America and member of the Group Executive Committee.

bpost group will hold a press conference with Jean-Paul Van Avermaet today at 6.30 PM at the Sorting Center of Brussels, Vilvoordsesteenweg 233, 1120 Neder-Over-Heembeek.