



22/04/2011

Intermediate report 1st semester 2011

Prior to the General Meeting of Shareholders on May 10th, we release some additional information regarding the expected half year results 2011.

In our press release of February regarding the annual results 2010, we mentioned that there were definite signs of industrial demand improving in most sectors but that results will be affected by the development of metal prices and the economic situation.

The economic improvement continues and we achieved a positive first quarter in all BU's. Customer demand is in line with expectations for all BU's and we anticipate a positive operational result over the first semester 2011.

Currently antimony prices remain very firm with new record levels being reached. The high prices imply a higher financial risk due to the increased financing need of the raw material flow but if no drastic price changes occur we anticipate a good result.

For more information you can contact Karin Leysen
(tel. no. +32 14 60 15 49)
(e-mail karin.leysen@campine.be)