

## 20/04/2012

## Intermediate report 1<sup>st</sup> semester 2012

We release some additional information regarding the expected first half year results 2012.

In our press information of February regarding the annual figures 2011, we mentioned that the volatile markets affect our results.

During the first quarter raw material prices remained relatively stable.

Industrial demand was lower than we would have wished for Antimony and Plastic extruded products and consequently margins were reduced.

Lead recycling volume was similar to the previous year although profitability was under pressure as European recycling capacity increases.

The above circumstances have reduced our margins but we anticipate a positive operational result over the first semester and keep investing in equipment and development of the organisation to further improve them.

For more information you can contact Karin Leysen (tel. no. +32 14 60 15 49) (e-mail karin.leysen@campine.be)