



16/11/2012

Intermediate report 2nd semester 2012

Below we give information regarding the expected year results 2012.

In our press release of 30 August regarding the first half year results 2012, we mentioned that the whole world is in the grip of economic pressures which also affect our results so that the outlook for the second half of the year is challenging.

The first semester was break even.

In the third quarter we suffered a loss due to low demand in all industries although raw material prices remain high. The low demand is typically the case during the holiday periods of the third quarter.

The effects of European and world economic stress influence both our customers and ourselves.

At this stage demand has remained lower than we would wish and the outlook for the last quarter is certainly not better than break-even. Hence the full year result will be a loss.

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