



21/11/2013

Intermediate report 2nd semester 2013

Below we give information regarding the expected year results 2013.

Over the first semester we suffered a loss of 126 KEUR after tax.

In our press release of 30 August regarding the first half year results 2013, we mentioned that there are still no clear signs of economic recovery yet in Lead and Antimony. This remains the case.

Even though it was possible to achieve a break-even result in the third quarter in Antimony and Plastics Division as a result of our sales efforts, we suffered a loss in Lead due to the seasonal low demand (holiday period) and the continued pressure on margins.

In the last quarter of the year, demand in the Antimony and Plastics Division shows a decrease similar to the previous 2 years as customers reduce stocks at year end in anticipation of price decreases.

Demand in Lead is reasonable but pressure on margins continues.

Referring to our press communication in August, we now expect that for the full year result 2013 is likely to show a loss for the reasons mentioned above.

We have to draw the attention to the fact that these expectations still may be affected during the last weeks of the year in case of unexpected changes in the underlying market factors in either direction.

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