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PRESS RELEASE

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MEDCO acquires the dredging contract of the project « New Port » in Qatar

Compagnie d'Entreprises CFE pronounces that DEME, the dredging subsidiary in which CFE holds 50% of the capital, has acquired through MEDCO, the dredging order of the project "New Port" in Qatar.

MEDCO is a joint-venture between United Development Company, Qatar Holding (government from Qatar) and DEME (44,1 %)

Details can be found in DEME's attached press release (figures at 100%).

CFE is a multidisciplinary group of companies operating in construction and associated services. It is listed on Euronext Brussels and is owned 47% by VINCI. CFE is a major player in Belgium's construction industry, with a presence in the Netherlands, Luxemburg, Central Europe, the Middle East and Africa. CFE owns 50% of DEME, one of the world's leading dredging contractors.

This press release is available on our website at www.cfe.be.

Further information

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