

PRESS RELEASE

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New contract for the Jurong Island Westward Extension in Singapore awarded to DIAP

Singapore, 19.November 2013 – Dredging International Asia Pacific Pte Ltd (DIAP, DEME's subsidiary for the South East Asia region) in a joint venture with Starhigh Asia Pacific Pte Ltd has been awarded a Design and Build contract for 148ha of land reclamation as an extension to Jurong Island for the account of Singapore Government's largest industrial landlord JTC (Jurong Town Corporation).

The works under the contract comprise sand bund construction with shore protection, dredging for deepening of shoreline, basin and channel realignment, soil improvement works, sand supply, re-use of marine dredged and land-based excavated material and construction of roads, drains and sewers and preparation of a site for vacuum consolidation research.

The 1.02 billion Singapore Dollars (+/- 625 million Euro) (excluding GST (Goods and Services Tax)) project which will be developed in 3 reclamation phases, a part being executed by DIAP.

A part of the Temasek Fairway and West Jurong Channel will be realigned and deepened to the specified levels.

DIAP will deploy spud grab dredgers and its own self-propelled trailing suction hopper dredger for the works. The works will commence by mid-December and will be finished by end 2017 for Phases 1 and 2. Works for Phase 3 are to be completed by mid-August 2018.

The works on this project shall be executed according to the provisions of the environmental assessment and the requirements of the environmental monitoring and management program and navigation safety. The high environment and workplace safety standards required by DEME shall also be implemented throughout the project.

This JIWE contract is another addition to the world's third largest oil refining and petrochemical hub built on Jurong Island in the western part of Singapore.

Since the first years of the 1990s, DIAP has been involved in West-Singapore's industrial land extensions through awarded contracts under phases 1 and 2 amalgamation of the 7 existing smaller islands into a single Jurong Island and its further huge extensions under phases 3 and 4 (completion at the end of this month). These previous contracts were awarded in

combination with the complementary large scale extension of the Singapore main island of the Tuas View peninsula. They have led to this JIWE contract for the creation of today's Jurong Island as a part of Singapore national development.

About DEME

*The Belgian dredging, hydraulic engineering and environmental group **DEME** has earned itself a prominent position on the world market in a few highly specialist and complex hydraulic disciplines. Having started out with dredging operations and reclamation, the group diversified into hydraulic projects at sea, services to oil and gas companies, the installation of offshore wind farms, environmental activities such as soil remediation and sludge recycling, and revalidation of brownfields and wreck clearance. Its multi-disciplinary know-how and experience, project synergies and integrated business structure allowed DEME to grow into a **global solutions provider**. The Group owns one of the most modern, high-tech and versatile fleets for dredging and hydraulic engineering activities. DEME employs more than 4,200 people. In 2012 the Group realised a turnover of EUR 1.915 billion.*

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