

PRESS RELEASE

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CFE

CFE sells its road activity to Aswebo

As part of the refocusing of its activities, CFE entered into an agreement today with Asfalt-, Wegenis- en Bouwwerken NV (ASWEBO), the road construction subsidiary of the Willemen Group, concerning the transfer of 100% of the shares of Aannemingen Van Wellen NV.

The transaction, which still has to be approved by the competition authorities, should take place during the first quarter of 2015. The positive impact of this sale on CFE's consolidated net income in 2015 should be in the range of 10 million Euro.

The 'Building' division of Aannemingen Van Wellen, which was sold to a subsidiary of CFE on 28th November 2014 will continue to operate in Flanders under the trademark 'ATRO Bouw'.

CFE is an industrial Belgian Group active in six different activities : Dredging and Maritime Engineering, Construction, Rail, Multitechnics, Real Estate Development and Management Services and Public-Private Partnership and Concessions.

Based in Belgium, the group is very active worldwide. Its first activity, dredging and maritime engineering, is executed by DEME, a 100% subsidiary of one of the world's leading dredging contractors. The Group CFE is listed on Euronext Brussels and is 60.40% owned by Ackermans & van Haaren.

This press release is available on our website at www.cfe.be.

Note to editors

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