

**PROXY FOR THE EXTRAORDINARY GENERAL MEETING
TO BE HELD ON 10 OCTOBER 2023**

The undersigned

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With domicile or registered office at

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owner of shares of Etn. Fr. COLRUYT NV with registered office in
1500 Halle, Edingensesteenweg 196 and with company number 0400.378.485 (hereinafter
the "Company")

hereby appoints as his/her special representative:

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in order to represent the undersigned (company) at the EXTRAORDINARY GENERAL MEETING
of shareholders to be held at the registered office of the Company at 1500 Halle,
Edingensesteenweg 196, on **10 October 2023 at 10 a.m.**,

with the following agenda:

I. Increase of capital with public issue reserved for the employees, by virtue of article 7:204
of the Code of Companies and Associations

1. Acknowledgement of the report of the Board of Directors of 8 June 2023 setting out
the purpose of and justification for the proposal for an increase of capital with the
waiver of pre-emptive rights in the interest of the Company, for the benefit of the
employees of the Company and Colruyt Group who fulfil the criteria defined in the
said report (for information purposes).

Acknowledgement of the report of Ernst & Young Bedrijfsrevisoren BV, represented
by Mrs Eef Naesens, Auditor, drawn up on 23 August 2023 in accordance with articles
7:179 and 7:191 of the Code of Companies and Associations (for information
purposes).

2. Proposal for the issue of a maximum of 1.000.000 new registered shares with no
stated face value and on the terms defined in the aforementioned report of the
Board of Directors.

*Proposed resolution: to approve the issue of a maximum of 1.000.000 new registered
shares with no stated face value.*

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

3. Setting of the issue price:

Proposal for the setting of the issue price based on the average stock exchange price of ordinary Colruyt shares during a period of 30 days prior to the Extraordinary General Meeting which is to decide on this issue, whereby the price shall not be lower than 80% of that justified in the report of the management body and in the auditor's report (i.e. after the application of a maximum discount of 20%).

Proposed resolution: to approve the setting of the issue price according to the criteria specified above.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

4. Proposal for the withdrawal in the interest of the Company of the pre-emptive right to subscribe to these shares, granted to the shareholders by article 7:191 and onwards of the Code of Companies and Associations, in favour of the employees as provided for above.

Proposed resolution: to approve the withdrawal of the pre-emptive right as specified above.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

5. Increase of the capital:

Proposal for the increase the capital, subject to the suspensive condition of subscription, by issue of the aforementioned new shares on the terms specified above and at the issue price decided by the Extraordinary General Meeting.

Proposal for the setting of the maximum amount by which the capital can be increased following subscription, by multiplication of the issue price of the new shares set by the Extraordinary General Meeting, by a maximum number of new shares to be issued. The right to subscribe to the new shares is reserved for the employees of the Company and its affiliated companies, as specified above.

The capital shall only be increased in the event of subscription and by the amount of such subscription, whereby, in the event that the number of subscriptions exceeds

the maximum number of new shares to be issued set, an allocation shall take place, allowing, in the first place, for the possibility of obtaining the maximum tax benefit per employee, and, in a further stage, a pro rata reduction will be applied according to the number of subscriptions per employee.

Proposed resolution: to approve the increase of the capital on the terms set out above.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

6. Subscription period:

Proposal that subscriptions shall open on 17 October 2023 and close on 17 November 2023.

Proposed resolution: to approve the opening of subscriptions on 17 October 2023 and closure on 17 November 2023.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

7. Granting of powers to the Board of Directors:

Proposal for the granting of powers to the Board of Directors to receive applications for subscription, request and receive contributions, establish the number of subscriptions at the end of the subscription period as well as the amount invested, determine the amount of the increase of capital accordingly within the maximum set by the Extraordinary General Meeting, realise the increase of capital within the same limit, its paying up in cash, and the resultant change in the amount of the capital and the number of shares mentioned in the current article 5 “Capital and number of securities issued” of the articles of association recorded by a notary, and implement the resolutions of the Extraordinary General Meeting with respect to all of these actions and specify all terms insofar as they are set by the Extraordinary General Meeting, enter into all agreements and take all necessary steps in general to this end.

Proposed resolution: to approve the granting of powers to the Board of Directors for the aforementioned actions.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

II. Renewal of various authorisations

1. Proposal for the authorisation of the Board of Directors to acquire and take as security treasury shares, related profit-sharing certificates or depositary receipts in the event that this is necessary to avoid imminent serious harm for the Company, for a period of three years as from the publication of the authorisation. This authorisation is valid for the Board of Directors of the Company, the subsidiaries of the Company and any third party acting in his own name but on behalf of those companies.

Proposal to replace the text of the new article 13.B. of the articles of association as follows:

"The Board of Directors is authorised to acquire treasury shares, related profit-sharing certificates or depositary receipts when such acquisition or taking as security is necessary to avoid imminent serious harm for the company. In this case, no price limits need to be observed. This authorisation is granted for a period of three years as of the publication of this authorisation granted on 10 October 2023.

This authorisation may be renewed by the General Meeting for a maximum period of three years in accordance with the requirements for a quorum and a majority with respect to an amendment to the articles of association.

This authorisation and the stipulations in the second paragraph of article 13 are valid for the Board of Directors of the company, the direct and, where necessary, indirect subsidiaries of the company, and, where necessary, any third party acting in his own name but on behalf of those companies."

Proposed resolution: to approve article 13.B. of the articles of association amended as stipulated above.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

2. Proposal to delete article 14.A.2 of the articles of association, thereby granting the Board of Directors a general authorisation to sell treasury shares that are listed on the primary market of the stock exchange. This in view of the fact that since the entry into force of the new Code of Companies and Associations, the Board of Directors is empowered, in accordance with article 7:218 §1, 2° of the aforementioned code, to sell treasury shares on a regulated market without having obtained prior authorisation.

Proposal to delete the following text from article 14.A. of the articles of association:

"A.2 Application by the Extraordinary General Meeting of 9 October 2017

This authorisation was renewed for a period of three years as of the publication of the amendment to the articles of association."

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

3. Proposal to authorise the Board of Directors to sell treasury shares, related profit-sharing certificates or depositary receipts to avoid serious and imminent harm for the Company, for a period of three years as from the publication of the authorisation. This authorisation is valid for the Board of Directors of the Company, the subsidiaries of the Company and any third party acting in his own name but on behalf of those companies.

Proposal to replace the text of the new article 14.B. of the articles of association as follows:

"The Board of Directors is authorised to sell treasury shares, related profit-sharing certificates or depositary receipts to avoid imminent serious harm for the company. This authorisation is granted for a period of three years as of the publication of this authorisation granted on 10 October 2023.

This authorisation may be renewed by the General Meeting for a maximum period of three years in accordance with the requirements for a quorum and a majority with respect to an amendment to the articles of association.

This authorisation and the stipulations in the second paragraph of article 14 are valid for the Board of Directors of the company, the direct and, where necessary, indirect subsidiaries of the company, and, where necessary, any third party acting in his own name but on behalf of those companies."

Proposed resolution: to approve article 14.B. of the articles of association amended as stipulated above.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

4. Proposal to authorise the Board of Directors to sell treasury shares, related profit-sharing certificates or depositary receipts to one or more specific persons, whether or not employees.

Proposal to add a new article 14.C. to the articles of association, to read as follows:

"The Board of Directors is authorised to sell treasury shares, related profit-sharing certificates or depositary receipts to one or more specific persons, whether or not employees."

Proposed resolution: to approve that article 14.C. be added to the articles of association as stipulated above.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

III. Name change

In view of the simplification of the corporate structure, it is proposed to change the name of the parent company and opt for a more appropriate name for the listed parent company in which the strategic functions and group-wide support services are being bundled.

Hence, it is proposed to change the name of the Company as stated in article 1 of the articles of association from "Etablissements Franz Colruyt" to "**Colruyt Group**".

Proposed resolution: to approve that article 1 of the articles of association be amended as stipulated above.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

IV. Authorisation to the company's Board of Directors

Proposal for the authorisation of the Board of Directors of the Company to implement the decisions of the Extraordinary General Meeting and to take all necessary steps to this end.

Proposed resolution: to approve the aforementioned authorisation.

VOTING INSTRUCTION	Votes IN FAVOUR	Votes AGAINST	Abstentions
Number:			

and authorise him to participate in all votes mentioned on the agenda, to approve all changes to that agenda, including all changes made to the proposed resolutions on the agenda, to issue and sign all minutes, to elect domicile, to appoint a replacement, and, in general to take all necessary or relevant steps for the fulfilment of this proxy, and promises ratification if necessary.

This proxy shall remain in full force for all meetings to be convened in order to decide on the same agenda, in the event of adjournment for lack of a quorum or for any other reason.

Done at,
on date

The Undersigned,

(N.B.: Date and precede the signature by the handwritten phrase "VALID AS PROXY")