

OPTION
PUBLIC LIMITED LIABILITY COMPANY
GASTON GEENSLAAN 14
3001 HEVERLEE

VAT BE 0429.375.448 RLE LEUVEN

SPECIAL GENERAL MEETING OF SHAREHOLDERS

Given the fact that the required attendance quorum was not reached at the special general meeting of shareholders on 26 April 2011, the Board of Directors is honoured to invite the shareholders to attend a second Special Shareholders' Meeting, which will be held at the registered offices of the Company (Gaston Geenslaan 14, 3001 Heverlee) on **Monday 16 May 2011 at 10.00 a.m.**, and which will be able to decide upon all items on the agenda irrespective of the represented share capital.

The special general shareholders' meeting has the following agenda containing proposals for resolution:

1. Acknowledgement of the special report drawn up by the Board of Directors pursuant to Article 633 of the Companies' Code.
2. Decision on the dissolution or continuation of the Company following the decrease of its net equity to less than half of its share capital in conformity with Article 633 of the Companies' Code.
Proposal of decision: The general meeting of shareholders resolves not to dissolve the Company and to continue the Company's activities.

In order to be admitted to the general meeting, the holders of securities issued by the Company have to comply with the provisions of Articles 29 and 30 of the Company's articles of association, as well as Article 536 of the Companies' Code.

The owners of registered shares have to inform the Company of their intention to participate in the meeting by ordinary letter addressed to the Company's registered office at the latest five (5) working days prior to the general meeting. In order to be admitted to the general meeting of shareholders, the owners of dematerialized shares have to provide proof of the deposit– at the latest on the fifth (5th) working day prior to the meeting – via an affidavit prepared by a recognized account holder or by the clearing house itself, confirming the unavailability of the dematerialized shares up to the date of the meeting. The deposit of this affidavit will have to be done at the registered office of the Company.

The shareholders can cast their votes by proxy or in writing, by using the forms drawn up by the Company which can be obtained free of charge at the Company's registered office. These forms will also be timely available on the Company's website www.option.com. The proxies have to be deposited at the Company's registered office at least five (5) working days prior to the meeting. The owners of dematerialized shares who want to cast their votes by proxy or in writing will, in addition to the duly completed proxy form, also have to provide evidence of the fact that they have complied

with the above mentioned deposit formalities. In order to be valid, the vote in writing has to be made by registered letter against acknowledgement of receipt to the registered office of the Company at least six (6) working days prior to the date of the meeting (the post stamp serving as evidence) and containing the following elements:

- (i) full and precise identification of the shareholder and of the number of shares with which he participates in the voting;
- (ii) the complete agenda;
- (iii) the proposals of decision and the voting intentions of the shareholder (for, against, abstention). The shareholder is allowed to clarify or motivate his voting intentions.

The holders of warrants have to inform the Company of their intention to participate in the meeting by ordinary letter to the Company's registered office at the latest five (5) working days prior to the general meeting.

The Board of Directors