



## REGULATED INFORMATION

**LEUVEN – Belgium – April 21, 2015** – Following the continued review by the statutory auditor of the Company of the cash position of the Company and its continuity, the Option Board of Directors has further deliberated in this respect and resolved to inform the market about the reasons why the continuity can, in its opinion, be maintained. The Company therefore wishes to provide the market with some additional guidance in relation to its financial situation and possible strategic options.

In the last three years, Option has heavily invested in its CloudGate platform, a cellular gateway and associated solutions & services aimed to address the market of “Internet of Things” and more specifically the machine-to-machine (“M2M”) communication market. Option has not only significantly invested in the technology platform as such but also in the go-to-market strategy thereof. The uniqueness of the platform has been recognized and the company has signed a number of leading distributors and strategic customers. The take-off of the CloudGate platform in this new market has however proven to be a challenge and was substantially slower than originally anticipated and difficult to forecast. However, given the current view on the sales pipeline and taking into account the overall market potential, the Company remains convinced that the CloudGate platform will gain sufficient traction and sales and thus support its going concern and overall cash position.

In addition to the previously announced 2.7M EUR bridge financing provided by its existing bond- and other stakeholders in March of this year, the Company wishes to emphasize that it is currently exploring different strategic options to further strengthen its current financial position and to ensure its ability to successfully pursue and maximize its potential in the Internet of Things market. If and to the extent such scenarios would materialize or certain decisions in this respect would be taken, the Company will forthwith inform the market hereof.

## **MEDIA CONTACT**

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## **ABOUT OPTION**

Option connects Things to the Cloud. With more than 25 years of experience and many industry's firsts in the wireless industry, the Company is ideally positioned to bring the most efficient, reliable and secure wireless solutions to business markets (B2B) and industrial markets (M2M). The Company partners with system integrators, value added resellers, application platform providers, value add distributors and network operators to bring tailor made solutions to end-customers. Option is headquartered in Belgium and maintains offices in Europe, the US, Greater China, Japan and Australia. More information: [www.option.com](http://www.option.com)

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