



OPTION REINFORCES BOARD OF DIRECTORS

REGULATED INFORMATION

Leuven, Belgium – June 15, 2016 – Option (Euronext: OPTI; OTC: OPNVY), the company "connecting Things to the Cloud," today announced that Vermec NV, represented by Peter Cauwels will join the board of directors as an independent director with effect from July 1, 2016

Peter Cauwels (43) is managing partner and director at Vermec NV, a family investment fund for ambitious mid-sized companies, and Chairman at Eternal Sun Group, a Dutch manufacturer of solar simulators.

Vermec NV holds convertible bonds of Option published in April 2014 for an amount of EUR 1.5 million. In addition, Mr. Cauwels is active as a senior researcher, Chair of Entrepreneurial Risks, at the Eidgenössische Technische Hochschule Zurich (ETH Zurich), a sister university of the French Ecole Polytechnique Fédérale de Lausanne. Peter Cauwels has gained financial experience as Director of BNP Paribas Fortis Global Markets between 2007 and 2011 and as a senior advisor, risk management in KBC Group from 2001 to 2006.

Jan Callewaert, Executive Chairman of the board of directors of Option: "We are very pleased that Vermec SA joins our board through its director Peter Cauwels. His business acumen and experience in high-tech environments combined with his financial experience make him a perfect fit to support and advise our company in further developing and implementing our business strategy. "

In addition, Option announces an update to its financial calendar:

- Half Year 2016 results and Interim Financial Report: Thursday September 1, 2016
- Full year 2016 results: Friday March 10, 2017
- Annual Report 2016: Friday April 28, 2017
- Annual Shareholders' Meeting: Wednesday May 31, 2017

CONTACT

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ABOUT OPTION

Option connects Things to the Cloud. With 30 years of experience and many industry's firsts in the wireless industry, the Company is ideally positioned to bring the most efficient, reliable and secure wireless solutions to business markets (B2B) and industrial markets (M2M). The Company partners with system integrators, value added resellers, application platform providers, value add distributors and network operators to bring tailor made solutions to end-customers. Option is headquartered in Belgium and maintains offices in Europe, the US, Greater China and Australia. More information: www.option.com

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