

REGULATED INFORMATION - INSIDE INFORMATION

Crescent NV buys Uest NV ("ZEMBRO") and announces other acquisitions and changes in participation.

Leuven, Belgium – July 12, 2019 – 18h, Crescent NV, (Euronext Brussels: OPTI) and Alychlo NV & CAREvolution NV, report that the purchase/sale of UEST NV ("ZEMBRO") has been completed. All of the shares (100%) of UEST NV were hereby sold to Crescent NV.

After the rightsizing of Option NV and subsequent merger with Crescent NV, the group evolved into 4 Operating Divisions : IoT Devices, Managed Services, Lighting and IoT Solutions.

"This acquisition fits in the strategy of the Crescent Group to grow via integrated IoT solutions and an expansion of the activity portfolio in the important healthcare segment", says Chairman Eric Van Zele.

UEST NV, under the brand name of "ZEMBRO", develops; markets and supports personal alarm systems for seniors and currently has more than 4,000 active users. Moreover ZEMBRO has also developed a very valuable software service platform, that –linked with the Crescent know-how– will be deployed into other markets (health, location monitoring , security, etc.).

"We see big opportunities to leverage and strengthen Zembro through the technology and marketing capabilities of Crescent NV, whilst capitalizing on their quality software platform" says Alain Van den Broeck, Division CEO.

"The combination of an integrated IoT player with the scale-up Uest (Zembro) is a very logical next step since both reference shareholders strongly believe that Crescent NV offers tremendous added value in terms of team, know how and network for the benefit and further profitable growth of Zembro" says Pieter Bourgeois (Investment Manager Alychlo NV).

Furthermore, the Board of Directors of Crescent NV has endorsed the purchase of LIVEREACH MEDIA EUROPE BVBA and CRESCENT SMART LIGHTING BV (NL) from VZH NV.

The addition of all these activities and companies should generate an increase in group revenues of EUR 1 million in the second half of the year, with positive EBITDA contributions. All of the above acquisitions are funded by reference shareholders.

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