

REGULATED INFORMATION - INSIDE INFORMATION

Crescent NV enters into a financing agreement with LDA Capital Limited

Brussels/Leuven, Belgium – January 22, 2021 – 7h30 - Crescent (EURONEXT: OPTI; OTC: OPNVY) announces it has entered into a financing agreement with LDA Capital Limited ("LDA"). LDA is a Los Angeles based global investment group with expertise in cross-border transactions in the enterprise technology sector including Cybersecurity, AI, IOT and SaaS.

LDA agreed to commit an amount of up to EUR 9.9 million (the "Capital Commitment") in cash within a maximum of three years in exchange for new ordinary shares in Crescent. Crescent has committed to issue a minimum amount of EUR 5 million in shares to LDA Capital within 18 months.

This Capital Commitment will be released based on capital calls by Crescent in the form of put options which Crescent has the right to exercise at its own discretion. The amount of the put options will be determined by Crescent and depend on certain parameters such as Crescent's trading volume during the previous 15 trading day period prior to the day of issuance of a put option. The strike price of the put option will be determined by the volume weighted average price (VWAP) of Crescent's shares during a 30-day pricing period following the day of issuance of a put option notice and fixed at 90% of this strike price implying a 10% discount. The minimum subscription price of the new shares shall not be lower than EUR 0.03, unless otherwise agreed by LDA Capital and Crescent. Upon each exercise of the put option, LDA will subscribe to a minimum of 60% of the volume of shares requested by Crescent. LDA has agreed to hold no more than 19.9% of Crescent's common stock. As LDA seeks a non-controlling interest it will not be involved in management, nor will hold a seat in the Board of Directors. However, given LDA's expansive network in the Technology sector LDA will seek to support Crescent's growth plans by potentially identifying attractive acquisition opportunities. As part of the Capital Commitment, LDA is entitled to receive warrants for up to 46,400,000 new Crescent ordinary shares at an exercise price of EUR 0.046 per ordinary share (subject to customary adjustments). Crescent will seek approval of an Extraordinary General Assembly to issue the warrants. The warrants have a term of three years and will be exercisable once issued. Crescent will make available its report of the Board of Directors within the framework of the transaction with LDA Capital, in accordance with articles 7:180, 7:191 and 7:193 WVV, in which it will give an account of the proposed transaction, in particular an account of the proposed exercise price of the LDA Warrants, and a description of the consequences for the financial and shareholders rights of the existing shareholders within the framework of the transaction with LDA Capital.

The Put Option Agreement provides that the Company will pay LDA a fee of EUR 198,000 (2% of the maximum amount of EUR 9,900,000).

Eric Van Zele, Chairman & CEO, Crescent stated, *"We sought LDA's alternative form of financing because it provides ample flexibility and non-restrictive capital to support our growth objectives to become a leading provider of IoT solutions. Despite pandemic related obstacles and delays,*

CRESCENT

Crescent has identified and secured several major growth opportunities and projects, anticipating a substantial need for additional working capital and acquisition financing. Moreover, the Capital Commitment will strengthen our balance sheet and allow for Crescent to also make strategic acquisitions and investments in new software capabilities and supplementary sensing competencies."

Warren Baker, Managing Partner of LDA Capital, said: "We are pleased to back an experienced management team with an established international track record in the electrical and electronic manufacturing industry. The last 12 months have only accelerated the critical role of technology in connecting our society -- Crescent's comprehensive IoT solutions platform and its ability to deliver on IoT projects across a broad range of industries uniquely positions the Company to take advantage of the exponential growth in the sector."

About LDA Capital

LDA Capital is a global alternative investment group with expertise in cross border transactions worldwide. Our team has dedicated their careers to international & cross border opportunities having collectively executed over 200 transactions in both the public and private middle markets across 43 countries with aggregate transaction values of over US\$10 billion. LDA has recently completed several investments in enterprise technology companies including investments in cybersecurity, artificial intelligence, and SaaS businesses. For more information please visit: www.ldacap.com; For inquires please email: info@ldacap.com

About Crescent

Crescent NV was created May 2018 with the ambition to become a leading end-to-end IoT solutions integrator. The group is organized along 3 business units: Crescent Solutions, formed by [Option](#), renowned developer & manufacturer of IoT components and solutions for worldwide markets, [SAIT](#) and [Maro](#). Crescent Lighting, represented by [Innolumis Public Lighting](#), leading developer and producer of smart and energy-efficient public lighting based on LED technology. Crescent Services, home for [2invision](#), trusted providers of managed, cloud & infrastructure services. Crescent is ideally positioned to offer efficient, reliable and secure IoT solutions across a variety of industries and applications. The expertise of this group of companies, make Crescent a one stop shop and ideal partner for the development and implementation of innovative IoT integration projects.

CONTACT

Edwin Bex
Gaston Geenslaan 14
B-3001 Leuven, Belgium
TEL: +32 (0) 16 31 74 11
E-mail: investor@option.com
www.opticrescent.com