

REGULATED INFORMATION

Crescent provides guidance about its future developments and announces a reconstitution of its Board of Directors

Leuven, Belgium - May 31, 2021 – 7h45 am, Crescent NV, Gaston Geenslaan 14, 3001 Heverlee (Euronext Brussels: OPTI)

OEMs in nearly all industries, the public sector as well as specialized integrators are stepping up their efforts in digital transformation and are looking for increasingly advanced/integrated IOT solutions. In response to these rapidly evolving market opportunities, Crescent NV is transforming from a product-focused original equipment manufacturer (OEM) to a total end-to-end solution provider, completing its existing offering of gateway-based communication platforms with cellular communication systems and advanced sensor technology complemented by advanced software modules.

To this end, although subject to due diligence, the Board of Crescent has approved the acquisition of Remoticom Holding BV and an enhanced strategic cooperation and integration with Trust1Team BV. Although this will be done through mainly cashless transactions (share swaps, etc..), Crescent has also launched a second Put Option Notice (34M shares) to LDA Capital to cope with limited additional cash requirements.

These transactions will fuel substantial revenue growth as well as enable significant productivity gains, as already illustrated by some recent international successes with major OEMs booked thanks to their joint efforts and strategic cooperation.

Crescent NV received and accepted resignations of Mrs. Liesbet Van der Perre and Mrs Lieve Declercq, as well as more recently of Mr Pieter Bourgeois. Their mandates will be filled by Mrs Martine Reynaers and Mr Paul Matthijs and will be submitted for approval by today's general assembly.

Mr Bourgeois stated: *"I leave Crescent's Board of Directors with a great deal of pride in view of the turnaround realized under the leadership of Eric Van Zele. This step concludes the strategic plan as agreed in 2017 and executed by the Board since then. Alychlo will however continue to closely monitor and support the evolution of Crescent as a devoted shareholder."*

More information about Crescent's future can be found in the [Chairman's address to the AGM](#) on the Company's website.

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