

REGULATED INFORMATION

Crescent nominates Joost van der Velden as CEO of its newly formed IoT Solutions division.

Leuven, September 6, 2021 – 7h30 CET - CRESCENT NV

Resulting from its recently announced strategic partnership and the pending acquisition of Remoticom; Crescent announces the appointment of Joost van der Velden as CEO of a newly formed IoT Solutions division that will span across all of the activities of Option™, Remoticom BV & S.A.I.T BV.

As a member of Crescent's Executive Committee, Joost succeeds Alain Van den Broeck who will head up Crescent's Smartville interests (www.smartville.be) and continue to serve in a senior business development role.

In addition to bringing state-of-the-art sensing technologies and advanced cellular capabilities to the fold, Remoticom complements and enhances Option's CloudGate platform.

Crescent IoT Solutions combines 5G technology from its engineering services division with distinctive RF antenna design capabilities to provide solutions and services deployed in reliable (private) IoT networks.

Option™ with its CloudGate platform, has powerful open interfaces for aggregating (sensor) data to (Cloud) environments and has developed a successful innovative proprietary LoRa platform specifically designed for Smart Building applications.

Remoticom BV develops IoT sensors for Smart Lighting, Smart City and Smart Industry applications which are commonly connected via NB-IoT/LTE-M cellular technology and will expand its sensor technology with non-cellular as well as 5G connectivity solutions.

As a system integrator, S.A.I.T BV delivers solutions for business-critical communication systems and integrate the possibilities of private 5G technology with state-of-the-art sensing solutions.

This consolidated structure enables Crescent IoT Solutions to operate more efficiently while better positioned to capitalise on a rapidly growing IoT market.

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