

REGULATED INFORMATION AND INSIDER INFORMATION Crescent confirms sale of 2invision

Leuven, Belgium - 28 june 2024 - 7:30 CET, Crescent NV, Geldenaaksebaan 329, 3001 Heverlee (Euronext Brussels: OPTI)

Crescent confirms the completion of the sale of its 2invision companies to the Odin Groep. Odin Groep is a leading Provider of IT-related managed services in the Netherlands.

Through the proceeds of this transaction, more than €5 mio of historical and other financial charges and liabilities will be eliminated to ready Crescent for profit-generating growth through the funding of additional working capital needs related to a very thorough strategic and operational reorientation of the company towards IoT systems and products for smart city and smart building applications.

Eric Van Zele commented, "This brings financial stability and additional resources to Option and Remoticom in their pursuit of targeted leadership in smart lighting, smart city and smart building applications. We can now focus our energies on value-added and profit-generating activities and purposefully capitalise on the rapidly emerging opportunities in IoT markets. The new product portfolio in the pipeline is powerful and differentiating. 'A new beginning' for Option, Remoticom and Crescent."

About Odin Groep

Odin Groep is a leading Managed Service Provider in the Dutch market with a strong focus on managed services, cloud hosting and data centre solutions, security and consultancy. Every day, millions of people use online IT services developed, managed and hosted by Odin Groep. Odin Group provides a solid foundation for delivering reliable and innovative solutions. The organisation has over 750 employees, has offices in Hengelo, Vianen, Rijen, Woerden and Georgsmarienhütte (Germany) and is well known in the market with the companies Previder, Heutink ICT and Cloudwise. www.odin-groep.nl

CONTACT

Edwin Bex
Geldenaaksebaan 329
B-3001 Leuven, Belgium
TEL: +32 (0) 16 31 74 11
E-mail: investor@option c

E-mail: <u>investor@option.com</u> www.crescent-ventures.com