

PLANNED TOP MANAGEMENT SUCCESSION AT D'IETEREN AUTO

On January 1, 2012, Denis Gorteman will succeed Thierry van Kan as CEO of D'leteren's automobile distribution division D'leteren Auto.

Denis Gorteman, 46, has spent his entire professional career at D'leteren, mainly at D'leteren Lease of which he was general manager until 2008. Over the last three years, Denis led multinational initiatives focussing on customer satisfaction and operational flexibility at Belron, the global leader in vehicle glass repair and replacement.

After 22 years at D'leteren Auto, Thierry van Kan, 62, has decided to step down as its CEO in December in order to devote his time primarily to the Belgian Automotive Industry Association (FEBIAC), of which he has just been elected chairman, succeeding Pierre Alain De Smedt.

Jean-Pierre Bizet, D'leteren's CEO, comments: "Denis Gorteman is a seasoned customer-oriented general manager and a passionate leader with extensive experience in automobile distribution and services. We are delighted to have such a highly qualified internal candidate to succeed Thierry van Kan in a smooth transition at D'leteren Auto".

End of press release



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D'IETEREN

D'leteren is a group of services to the motorist founded in 1805, serving over 19 million customers in some 120 countries in three areas:

- *D'leteren Auto* distributes Volkswagen, Audi, Škoda, Seat, Porsche, Bentley, Lamborghini, Bugatti and Yamaha vehicles across Belgium. It is the country's number one car dealer, with a market share of over 20% and more than one million vehicles of the distributed makes on the road. Sales in 2010: 2.7 billion euro.

- *Belron* (92.7% owned) is the worldwide leader in vehicle glass repair and replacement. 1,900 branches and 9,500 mobile vans, trading under more than 15 different brands including Carglass, Autoglass and Safelite Auto Glass, serve customers in 33 countries. Sales in 2010: 2.8 billion euro.

- *Avis Europe* (59.6% owned, listed on the London Stock Exchange) is a leading short-term car rental company. With its Avis and Budget brands, it operates through more than 3,900 locations in Europe, Africa, the Middle East and Asia. Rental income in 2010: 1.2 billion euro.

FINANCIAL CALENDAR

25 August 2011 – 2011 Half-year Results (after market)

16 November 2011 – Interim Management Statement (after market)

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