

PRESS RELEASE: D'IETEREN AUTO STRENGTHENS ITS POSITIONING IN THE ANTWERP AND MECHELEN AREAS

REGULATED INFORMATION

Embargo: Monday 24 March 2014 - 8:00 am CET

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D'leteren signed a letter of intent to acquire the Volkswagen, Audi and Seat dealerships of the Claessens group, located in Wilrijk, as well as to acquire a controlling interest in the Volkswagen, Audi and Škoda dealerships of the ACM group, located in Mechelen.

These operations follow the recent acquisition of the dealerships of the Joly and Beerens groups, which are also located on the Mechelen-Antwerp axis. They highlight D'leteren Auto's commitment to optimally exploit the potential of these areas by partnering with successful and motivated independent dealers who will continue to operate the dealerships, while securing the real estate. The size of the market in these areas is significant, especially in the fleet segment.

The agreements are subject to the customary conditions, notably in terms of due diligence. After completion, the intention is for the current managers to hold their position.

Denis Gorteman, CEO of D'Ieteren Auto, comments: "I'm very happy with the agreements we have signed with the Claessens and ACM groups. They will allow us to strengthen the positioning of the Volkswagen, Audi, Škoda and Seat makes on the Mechelen-Antwerp axis, which is of strategic importance to D'Ieteren Auto. These operations, however, won't change our distribution strategy whatsoever. We will still operate a network of independent dealers and secure the conditions to ensure their profitable development on the long term. Our ambition is to remain the leader of the car distribution on the Belgian market, thanks to high quality makes and products as well as to an efficient and dynamic network. Both should allow us to delight our customers and partners in all their mobility needs."

End of press release





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GROUP PROFILE

D'leteren is a group of services to the motorist founded in 1805, serving some 12 million corporate and end customers in 35 countries in two areas:

- *D'leteren Auto* distributes Volkswagen, Audi, Seat, Škoda, Bentley, Lamborghini, Bugatti, Porsche and Yamaha vehicles across Belgium. It is the country's number one car distributor, with a market share of more than 21% and more than one million vehicles of the distributed makes on the road. Sales in 2013: EUR 2.6 billion.
- Belron (94.85% owned) is the worldwide leader in vehicle glass repair and replacement. 2,400 branches and 8,600 mobile vans, trading under more than 10 major brands including Carglass[®], Autoglass[®] and Safelite[®] AutoGlass, serve customers in 35 countries, Sales in 2013; EUR 2.8 billion.

FINANCIAL CALENDAR

Last five press releases		Next five events	
20 March 2014	Repurchase of own shares	14 April 2014	Annual Report 2013
10 March 2014	Repurchase of own shares	15 May 2014	Interim Management
		•	Statement
27 February 2014	2013 Full-Year Results	5 June 2014	General Meeting
16 January 2014	Pierre-Olivier Beckers	10 June 2014	Ex date
•	appointed independent		
	director		
3 December 2013	Repurchase of own shares	13 June 2014	Payment date

CONTACTS

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Annual Report 2012 dedicated website: 2012.dieteren.com

The D'leteren app is available on:





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