

# PRESS RELEASE: UPWARD REVISION OF FY 2016 GUIDANCE

Tuesday 7 February 2017 - 6:15 pm CET

### UPWARD REVISION OF D'IETEREN'S FY 2016 GUIDANCE

On 19 December 2016, D'leteren communicated in its Trading Update that, excluding the contribution from Moleskine and related acquisition costs, it expected a 3-5% improvement in its 2016 current consolidated result before tax, group's share<sup>1</sup>.

Having almost finalized the consolidation of its FY 2016 results, D'leteren now anticipates an improvement of about 12%. D'leteren Auto and Belron both exceeded expectations in December due to strong year-end market conditions, partially weather related for Belron.

As previously announced, D'Ieteren will release its detailed FY 2016 results and FY 2017 guidance on Monday 6 March at 5:45 pm CET, followed by a conference call the same day at 6:00 pm CET.

### <u>Note</u>

<sup>1</sup> In order to better reflect its underlying performance and assist investors in gaining a better understanding of its financial performance, D'leteren uses Alternative Performance Measures ("APMs"). These APMs are non-GAAP measures, i.e. their definitions are not addressed by IFRS. D'leteren does not present APMs as an alternative to financial measures determined in accordance with IFRS and does not give to APMs greater prominence than defined IFRS measures.

End of press release





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#### **GROUP PROFILE**

In existence since 1805, and across family generations, D'leteren seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry or in their geographies. The group has currently three activities articulated around strong brands:

- **D'leteren Auto** distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Porsche and Yamaha vehicles in Belgium. It is the country's number one car distributor, with a market share of more than 22% and 1.2 million vehicles on the road at the end of 2015. Sales and operating result reached respectively EUR 2.9 billion and EUR 60.4 million in 2015.
- **Belron** (94.85% owned) is the worldwide leader in vehicle glass repair and replacement. Some 2,400 branches and 10,000 mobile vans, trading under more than 10 major brands including Carglass®, Safelite® AutoGlass and Autoglass®, serve customers in 33 countries. Sales and operating result reached respectively EUR 3.2 billion and EUR 174.4 million in 2015.
- **Moleskine** (100% owned) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a multichannel distribution strategy across 114 countries. Sales and operating result reached respectively EUR 128 million and EUR 35 million in 2015.

### FINANCIAL CALENDAR

Last five press releases (with the exception of press releases linked to the repurchase or sale of own shares)		Next events	
24 January 2017	D'leteren holds 100% of the shares in Moleskine	6 March 2017	Publication FY 2016 results
19 December 2016	Trading update for the period ending 31 October 2016	1 June 2017	General Meeting & Trading Update
19 December 2016	Roland D'leteren to retire as Chairman of the Board of Directors in 2017	31 August 2017	2017 Half-Year Results
13 December 2016	D'leteren holds more than 95% of the shares in Moleskine		
2 December 2016	Provisional results of the MTO on Moleskine shares		

#### **CONTACTS**

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The D'Ieteren app is available on:





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