

Tuesday 2 May 2017 - 5:45 pm CEST

**D'IETEREN IS EXPLORING THE POTENTIAL TO BRING
A MINORITY PARTNER INTO BELRON**

As part of the regular review of its strategic options, D'Ieteren has decided to look for a minority partner in Belron, the world leader in vehicle glass replacement and repair. D'Ieteren's aim is to remain the majority shareholder while strengthening its investment capacity. The choice of a partner for Belron will be based on several criteria, including a compatibility with Belron's company culture, an alignment with its long-term vision and the financial terms of the partnership.

A partial sale of Belron shares to a minority partner would allow D'Ieteren to broaden its activities and pursue its long-term strategy which aims to invest in other activities with high growth potential.

Belron's management is fully aligned with this potential transaction which is consistent with Belron's strategic vision. D'Ieteren will continue to provide full support to Belron's development, both in the vehicle glass repair and replacement market and in the ongoing search for new services. There is however no guarantee that this process will lead to a transaction and D'Ieteren considers itself under no obligation to proceed with such a transaction. Neither does it intend to comment on possible market rumours nor provide insight into the progress of the process.

D'Ieteren is advised by Goldman Sachs International and J.P. Morgan Limited.

End of press release

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GROUP PROFILE

In existence since 1805, and across family generations, D'Ieteren seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry or in their geographies. The group has currently three activities articulated around strong brands:

- **D'Ieteren Auto** distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Porsche and Yamaha vehicles in Belgium. It is the country's number one car distributor, with a market share of around 22% and 1.2 million vehicles on the road at the end of 2016. Sales and adjusted operating result reached respectively EUR 3.1 billion and EUR 75.8 million in FY 2016.
- **Belron** (94.85% owned) makes a difference by solving people's problems with real care. It is the worldwide leader in vehicle glass repair and replacement, trading under more than 10 major brands including Carglass®, Safelite® AutoGlass and Autoglass®. In addition, it manages vehicle glass and other insurance claims on behalf of insurance customers. Belron is also expanding its services to focus on solving problems for people who need assistance with repairs to their vehicles. Sales and adjusted operating result reached respectively EUR 3.3 billion and EUR 190.7 million in FY 2016.
- **Moleskine** (100% owned) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a multichannel distribution strategy across 102 countries. Sales and operating result reached respectively EUR 145.2 million and EUR 34.0 million on a stand-alone basis in FY 2016.

FINANCIAL CALENDAR

Last five press releases <small>(with the exception of press releases related to the repurchase or sale of own shares)</small>		Next events	
20 April 2017	Publication of the annual report 2016	1 June 2017	General Meeting & Trading Update
6 March 2017	2016 Full-year results	6 June 2017	Dividend ex date
7 February 2017	Upward revision of D'Ieteren's FY 2016 guidance	8 June 2017	Dividend payment date
24 January 2017	D'Ieteren holds 100% of the shares in Moleskine	31 August 2017	2017 Half-Year Results
19 December 2016	Trading update for the period ending 31 October 2016		

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The D'Ieteren app is available on:

