

Friday 29 September 2017

D'Ieteren pursues its process regarding the potential sale of a minority stake in Belron

Further to recent press articles, D'Ieteren refers to its press releases dated 2 May 2017 and 31 August 2017 relating to the ongoing process regarding a potential sale of a minority stake in the Belron group. Following its legal obligations, D'Ieteren will communicate in this respect according to the evolution of the process. In the meantime, D'Ieteren confirms it has no intention to comment on possible market rumours.

End of press release

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GROUP PROFILE

In existence since 1805, and across family generations, D'Ieteren seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry or in their geographies. The group has currently three activities articulated around strong brands:

- **D'Ieteren Auto** distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Porsche and Yamaha vehicles in Belgium. It is the country's number one car distributor, with a market share of around 22% and 1.2 million vehicles on the road at the end of 2016. Sales and adjusted operating result reached respectively EUR 3.1 billion and EUR 75.8 million in FY 2016.
- **Belron** (94.85% owned) makes a difference by solving people's problems with real care. It is the worldwide leader in vehicle glass repair and replacement, trading under more than 10 major brands including Carglass®, Safelite® AutoGlass and Autoglass®. In addition, it manages vehicle glass and other insurance claims on behalf of insurance customers. Belron is also expanding its services to focus on solving problems for people who need assistance with repairs to their vehicles. Sales and adjusted operating result reached respectively EUR 3.3 billion and EUR 190.7 million in FY 2016.
- **Moleskine** (100% owned) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a multichannel distribution strategy across 102 countries. Sales and operating result reached respectively EUR 145.2 million and EUR 34.0 million on a stand-alone basis in FY 2016.

FINANCIAL CALENDAR

Last five press releases <i>(with the exception of press releases related to the repurchase or sale of own shares)</i>		Next events	
19 September 2017	Role evolutions at Moleskine	13 December 2017	Investor Day in London
31 August 2017	2017 Half-year results	27 February 2018	2017 Full-year results
1 June 2017	Trading update for the period ending 31 March 2017	31 May 2018	General Meeting & trading update
2 May 2017	D'Ieteren is exploring the potential to bring a minority partner into Belron		
20 April 2017	Publication annual report 2016		

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The D'Ieteren app is available on:



App Store



Google play