

Repurchase of own shares in the context of the share buyback programme and the liquidity contract

1. Share buyback programme

Referring to article 207 of the Royal Decree of 30 January 2001 in execution of the Companies Code, D'Ieteren SA communicates that it has purchased a total of 65,644 own shares in the period from 18 September 2019 until 24 September 2019 on Euronext Brussels and/or an MTF in accordance with applicable regulations.

D'Ieteren SA has performed this purchase of own shares in the context of the share buyback programme decided and announced by the Board of Directors of D'Ieteren SA on 28 August 2019 for a maximum amount of EUR 150 million (see press release of 28 August 2019). The programme started on 4 September 2019 and has an expected term of 12-18 months. Purchases will be made in accordance with the applicable laws and regulations and under the authorisation granted by the Extraordinary General Meeting of Shareholders of 31 May 2018. Under this ongoing share buyback programme, D'Ieteren has purchased a total of 193,801 treasury shares to date, for a total amount of EUR 8,966,121.

Details of the operations per day

Date	Market	Number of shares	Average price (€)	Min. price (€)	Max. price (€)	Total price (€)
18/09/19	XBRU	7,909	47.6023	46.60	47.85	376,486
18/09/19	CHIX	1,017	47.6249	47.30	47.75	48,435
18/09/19	BATE	1,932	47.6385	47.40	47.80	92,038
18/09/19	TRQX	664	47.6132	47.40	47.75	31,615
18/09/19	AQXE	1,046	47.6091	46.90	47.80	49,799
18/09/19	Daily total	12,568	47.6108			598,373
19/09/19	XBRU	8,145	47.2900	47.05	47.75	385,177
19/09/19	CHIX	1,030	47.3355	47.10	47.70	48,756
19/09/19	BATE	1,899	47.4790	47.15	47.75	90,163
19/09/19	TRQX	73	47.6500	47.65	47.65	3,478
19/09/19	AQXE	1,068	47.2992	47.05	47.70	50,516
19/09/19	Daily total	12,215	47.3262			578,089
20/09/19	XBRU	8,365	47.6280	47.30	47.95	398,409
20/09/19	CHIX	955	47.6301	47.40	47.80	45,487
20/09/19	BATE	847	47.6337	47.50	47.80	40,346
20/09/19	TRQX	477	47.6233	47.50	47.65	22,716
20/09/19	AQXE	1,052	47.6650	47.50	47.90	50,144
20/09/19	Daily total	11,696	47.6317			557,101
23/09/19	XBRU	8,959	47.4477	47.10	47.70	425,084
23/09/19	CHIX	1,023	47.4643	47.20	47.70	48,556
23/09/19	BATE	2,651	47.4459	47.10	47.70	125,779
23/09/19	TRQX	630	47.4920	47.20	47.65	29,920
23/09/19	AQXE	1,114	47.4421	47.20	47.65	52,851
23/09/19	Daily total	14,377	47.4501			682,189
24/09/19	XBRU	9,172	47.7619	47.55	48.00	438,072
24/09/19	CHIX	1,077	47.7450	47.60	47.85	51,421
24/09/19	BATE	2,760	47.7502	47.55	48.00	131,791
24/09/19	TRQX	638	47.7299	47.55	47.90	30,452
24/09/19	AQXE	1,141	47.7265	47.55	47.90	54,456
24/09/19	Daily total	14,788	47.7544			706,192
Total		65,644	47.5587			3,121,944

2. Liquidity contract

In the framework of the liquidity contract (see press release dated 16 March 2015), D'Ieteren announces today that it has bought on Euronext Brussels 4,500 shares during the period between 18 to 24 September 2019. During the same period, D'Ieteren has sold 5,450 shares.

Details of the operations per day

Date	Number of shares	Average price (€)	Min. price (€)	Max. price (€)	Total price (€)
18/09/19	0	0.00	0.00	0.00	0
19/09/19	750	47.20	47.20	47.20	35,400
20/09/19	800	47.52	47.40	47.75	38,014
23/09/19	1,800	47.33	47.15	47.70	85,198
24/09/19	1,150	47.65	47.55	47.90	54,802
Total	4,500	47.43			213,414

3. Total number of treasury shares

The total number of treasury shares held by D'Ieteren reached 1,357,363 on 23 September 2019. The total number of outstanding ordinary shares of D'Ieteren SA amounts to 55,302,620.

End of press release

GROUP PROFILE

In existence since 1805, and across family generations, D'Ieteren seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry or in their geographies. The Group has currently the following activities:

- **D'Ieteren Auto** distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Porsche and Yamaha vehicles in Belgium. It is the country's number one car distributor, with a market share of around 21% and 1.2 million vehicles on the road. Its business model is evolving towards providing citizens with responsible and innovative mobility. Sales and adjusted operating result reached respectively EUR 3.4 billion and EUR 113.0 million in 2018.
- **Belron** (53.99% owned) has a clear purpose: "making a difference by solving people's problems with real care". It is the worldwide leader in vehicle glass repair and replacement and operates in 35 countries, through wholly owned businesses and franchises, with market leading brands – including Carglass®, Safelite® and Autoglass®. In addition, Belron manages vehicle glass and other insurance claims on behalf of insurance customers. It has also expanded its services into the automotive damage and home damage repair and replacement markets. Sales and adjusted operating result reached respectively EUR 3.8 billion and EUR 225.7 million in FY 2018.
- **Moleskine** (100% owned) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a multichannel distribution strategy across more than 115 countries. Sales and operating result reached respectively EUR 174.1 million and EUR 28.6 million in FY 2018.
- **D'Ieteren Immo** (100%) groups together the Belgian real estate interests of D'Ieteren Group. It owns and manages approximately 30 properties which generated EUR 18.7 million net rental income in FY 2018. It also pursues investment projects and carries out studies into possible site renovations.

FINANCIAL CALENDAR

Last five press releases <small>(with the exception of press releases related to the repurchase or sale of own shares)</small>		Next events	
28 August 2019	D'Ieteren launches a EUR 150 million share buyback programme	5 March 2020	2019 Full-year Results
28 August 2019	2019 Half-Year Results	28 May 2020	General Assembly
20 August 2019	Safelite, Belron's subsidiary in the US, acquires TruRoad Holdings, Inc.	27 August 2020	2020 Half-Year Results
1 July 2019	Francis Deprez becomes the new CEO of D'Ieteren		
27 June 2019	Intention to carve-out vehicle distribution and retail activities into new subsidiaries		

CONTACTS

Francis Deprez, *Chief Executive Officer*
Arnaud Laviolette, *Chief Financial Officer*

Pascale Weber, Investor Relations - Tel: + 32 (0)2 536.54.39
E-mail: financial.communication@dieteren.be – Website: www.dieteren.com