

D'leteren Group resumes its share buyback programme, which will have a solidarity impact

As announced on 8 March 2022, the Board of Directors of D'leteren Group SA ("D'leteren Group") has decided to resume its programme to purchase its own shares up to a maximum amount of €150m ("the Programme"). The Programme was launched on 28 August 2019¹ and temporarily suspended on 6 April 2020 to safeguard its liquidity during the COVID-19 crisis². Under the Programme, D'leteren Group has purchased a total of 934,692 treasury shares for a total amount of €43,353,416 up to date. This leaves a remaining amount of €106,646,584 to be invested under the Programme.

D'leteren Group announces today that the re-launch of the Programme will be implemented as of Monday 16 May 2022 and will be carried out by Kepler Cheuvreux under an independent and discretionary mandate until the total remaining maximum value of €106,646,584 has been invested.

The Programme will take the form of a **solidarity-based share buyback**. This means that half of the outperformance³ realised by Kepler Cheuvreux will be allocated to projects supported as part of D'leteren Group's philanthropic approach and 5% to the Kepler Cheuvreux Foundation.

The expected term of the Programme is 9 to 12 months. D'leteren Group may however terminate, suspend or postpone the Programme if deemed appropriate with respect to the company's strategy, investment programmes and/or the evolution of its cash position. D'leteren Group will inform the market in due course of any such decision. D'leteren Group will also provide weekly information with respect to the buybacks carried out.

End of press release

¹ <https://www.dieterengroup.com/press-releases/889217/>

² <https://www.dieterengroup.com/press-releases/covid-19-impact-and-measures/>

³ The difference between the average price of the shares purchased and the average of the daily volume-weighted average prices excluding the opening and closing prices for the shares during the execution period.

D'Ieteren Group profile

In existence since 1805, and across family generations, D'Ieteren Group seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry and geographies. The Group currently owns the following businesses:

- **Belron** (50.01% of economic rights, fully diluted) has a clear purpose: "making a difference by solving people's problems with real care". It is the worldwide leader in vehicle glass repair and replacement and operates in 37 countries, through wholly owned businesses and franchises, with market leading brands – including Carglass®, Safelite® and Autoglass®. In addition, Belron manages vehicle glass and other insurance claims on behalf of insurance customers. Sales and adjusted operating result reached respectively €4,647m and €815m in FY-21.
- **D'Ieteren Automotive** (100% owned) distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Cupra, Rimac and Porsche vehicles in Belgium. It has a market share of more than 23% and 1.2 million vehicles on the road. Its business model is evolving towards "improving the lives of citizens with fluid, accessible and sustainable mobility". Sales and adjusted operating result reached respectively €3,239m and €103m in FY-21.
- **TVH Parts** (40% owned), is a leading global independent distributor for aftermarket parts for material handling, construction & industrial, and agricultural equipment. It operates in 26 countries worldwide. It has a unique operating model and has a clear purpose of "keeping customers going and growing".
- **Moleskine** (100% owned) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a global multichannel platform. Its purpose is to "unleash the human genius through hands on paper to empower creativity and knowledge in each individual and the entire world". Sales and adjusted operating result reached respectively €122m and €12m in FY-21.
- **D'Ieteren Immo** (100% owned) groups together the Belgian real estate interests of D'Ieteren Group. It owns and manages 37 sites which generated €21.7m net rental income in FY-21. It also pursues investment projects and carries out studies into possible site renovations.

Financial Calendar

Last five press releases

(with the exception of press releases related to the repurchase or sale of own shares)

2 May 2022	D'Ieteren Group announces the launch of a transformational project for its HQ in Brussels
28 April 2022	2025 ambitions and Q1-22 Trading Update
21 April 2022	Publication of the Annual Report 2021
14 March 2022	Signing of a definitive agreement regarding the acquisition of PHE
8 March 2022	D'Ieteren Group to resume its share buyback programme

Next events

2 June 2022	General Assembly
5 September 2022	2022 Half-Year Results

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