

Tuesday 8 March 2022 – 5:45 pm CET

D'Ieteren Group to resume its share buyback programme

On 8 March 2022, the Board of Directors of D'Ieteren Group SA ("D'Ieteren Group") decided to resume its programme to repurchase its own shares up to a maximum value of €150m ("the Programme"). The Programme was launched on 28 August 2019¹ and temporarily suspended on 6 April 2020 to safeguard its liquidity during the COVID-19 crisis². Under the Programme, D'Ieteren Group has purchased a total of 934,692 treasury shares for a total amount of €43,353,416 up to date. This leaves a remaining amount of €106,646,584 to be invested under the Programme.

The Board took this decision in consideration of D'Ieteren Group's current cash position and the prospect of the positive expected evolution of the group's activities. The Programme aims at investing part of D'Ieteren Group's excess cash by cancelling the treasury shares thus acquired.

The number of shares that might be repurchased in the framework of the Programme will depend on the effective purchase prices. At the current share price, the maximum number of shares which could be repurchased amounts to approximately 800,000, representing approximately 1.47% of the total number of outstanding ordinary shares (54,367,928).

The Programme will be carried out in compliance with the applicable laws and regulations and within the framework of the authorisation granted by the Extraordinary General Meeting of Shareholders of 31 May 2018.

In this context:

- the purchase price for each share shall not exceed 110% of the average market share prices during the 10 days preceding the date of the buyback;
- the total number of buybacks carried out by D'Ieteren Group will not exceed 25% of the daily average volume of shares traded on the stock market;
- the shares repurchased will be cancelled without any reduction of D'Ieteren Group's share capital.

The Programme will be launched before the Summer of 2022 and will be carried out until the total remaining maximum value of €106,646,584 has been invested. The expected term of the Programme is approximately 12 months, with a final end date of 25 May 2023. D'Ieteren Group may however terminate, suspend or postpone the Programme if deemed appropriate with respect to the company's strategy, investment programmes and/or the evolution of its cash position. D'Ieteren Group will inform the market in due course of any such decision.

D'Ieteren Group will appoint an independent investment service provider with a discretionary mandate to carry out the Programme on its behalf. D'Ieteren Group will provide regular information with respect to the buybacks carried out.

End of press release

¹ <https://www.dieterengroup.com/press-releases/889217/>

² <https://www.dieterengroup.com/press-releases/covid-19-impact-and-measures/>

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D'Ieteren Group profile

In existence since 1805, and across family generations, D'Ieteren Group seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry and geographies. The Group currently owns the following businesses:

- **Belron** (50.01% of economic rights, fully diluted) has a clear purpose: "making a difference by solving people's problems with real care". It is the worldwide leader in vehicle glass repair and replacement and operates in 40 countries, through wholly owned businesses and franchises, with market leading brands – including Carglass®, Safelite® and Autoglass®. In addition, Belron manages vehicle glass and other insurance claims on behalf of insurance customers. Sales and adjusted operating result reached respectively €4,647m and €815m in FY-21.
- **D'Ieteren Automotive** (100% owned) distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Cupra, Rimac and Porsche vehicles in Belgium. It has a market share of more than 23% and 1.2 million vehicles on the road. Its business model is evolving towards "improving the lives of citizens with fluid, accessible and sustainable mobility". Sales and adjusted operating result reached respectively €3,239m and €103m in FY-21.
- **TVH Parts** (40% owned), is a leading global independent distributor for aftermarket parts for material handling, construction & industrial, and agricultural equipment. It operates in 26 countries worldwide. It has a unique operating model and has a clear purpose of "keeping customers going and growing".
- **Moleskine** (100% owned) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a global multichannel platform. Its purpose is to "unleash the human genius through hands on paper to empower creativity and knowledge in each individual and the entire world". Sales and adjusted operating result reached respectively €122m and €12m in FY-21.
- **D'Ieteren Immo** (100% owned) groups together the Belgian real estate interests of D'Ieteren Group. It owns and manages 37 sites which generated €21.7m net rental income in FY-21. It also pursues investment projects and carries out studies into possible site renovations.

Financial Calendar

Last five press releases

(with the exception of press releases related to the repurchase or sale of own shares)

14 February 2022	D'Ieteren Group in exclusive discussion to acquire Parts Holding Europe (PHE)
17 December 2021	Closing of the transaction with Belron's new shareholders
15 December 2021	D'Ieteren Automotive secures new sustainability-linked loans
15 October 2021	Belron distributes a dividend to its shareholders
1 October 2021	Closing of the acquisition of a 40% stake in TVH Parts

Next events

28 April 2022	Investor Day
2 June 2022	General Assembly

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