

Friday 1 December 2023 – 5:45 pm CET

## D'Ieteren Group starts its new solidarity share buyback programme

As announced on 8 November 2023, the Board of Directors of D'Ieteren Group has approved a programme to purchase its own shares up to a maximum amount of €100m ("the Programme"). The Board took this decision in consideration of D'Ieteren Group's current cash position and the prospect of the positive expected evolution of the Group's businesses. The Programme aims at investing part of D'Ieteren Group's excess cash by cancelling the treasury shares thus acquired.

D'Ieteren Group announces today that the Programme will start as of Monday 4 December 2023 and will be carried out by an independent financial institution under a discretionary mandate until the maximum value of €100m has been invested. The Programme will be carried out in compliance with the applicable laws and regulations and within the framework of the authorisation granted by the Extraordinary General Meeting of Shareholders of 25 May 2023.

The Programme will take the form of a **solidarity-based share buyback**. This means that at least half of the outperformance<sup>1</sup> realised will be allocated to projects supported as part of D'Ieteren Group's philanthropic approach.

The Programme is expected to be carried out for a period of up to two years. D'Ieteren Group may however terminate, suspend or postpone the Programme if deemed appropriate with respect to the company's strategy, investment programmes and/or the evolution of its cash position. D'Ieteren Group will inform the market in due course of any such decision. D'Ieteren Group will also provide weekly information with respect to the buybacks carried out.

End of press release

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<sup>1</sup> The difference between the average price of the shares purchased and the average of the daily volume-weighted average prices excluding the opening and closing prices for the shares during the execution period.

Wednesday 29 November 2023 – 5:45pm CET

## D'leteren Group profile

In existence since 1805, and across family generations, D'leteren Group seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry and geographies. The Group currently owns the following businesses:

- **Belron** (50.3%) has a clear purpose: “making a difference by solving people’s problems with real care”. It is the worldwide leader in vehicle glass repair and replacement and operates in 37 countries, through wholly owned businesses and franchises, with market leading brands – including Carglass®, Safelite® and Autoglass®. In addition, Belron manages vehicle glass and other insurance claims on behalf of insurance customers. Sales and adjusted operating result reached respectively €5,574m and €1,017m in FY-22.
- **D'leteren Automotive** (100%) distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Cupra, Rimac, Microlino, Maserati and Porsche vehicles in Belgium. It has a market share of 22.5% and 1.2 million vehicles on the road. Its business model is evolving towards “improving the lives of citizens with fluid, accessible and sustainable mobility”. Sales and adjusted operating result reached respectively €3,610m and €139m in FY-22.
- **PHE** (c.91%) is a leader in the independent distribution of spare parts for vehicles in Western Europe, present in France, Belgium, The Netherlands, Luxemburg, Italy and Spain. Its mission aims at “promoting affordable and sustainable mobility”. It generated sales of €2,260m and *adjusted* operating result of €178m in FY-22.
- **TVH** (40%), is a leading global independent distributor for aftermarket parts for material handling, construction & industrial, and agricultural equipment. It operates in 26 countries worldwide. It has a unique operating model and has a clear purpose of “keeping customers going and growing”. It generated sales of €1,622m and an adjusted operating profit of €258m in FY-22.
- **Moleskine** (100%) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a global multichannel platform. Its purpose is to “unleash the human genius through hands on paper to empower creativity and knowledge in each individual and the entire world”. Sales and adjusted operating result reached respectively €143m and €21m in FY-22.
- **D'leteren Immo** (100%) groups together the Belgian real estate interests of D'leteren Group. It owns and manages 35 sites which generated €22.3m net rental income in FY-22. It also pursues investment projects and carries out studies into possible site renovations.

## Financial Calendar

### Last five press releases

*(with the exception of press releases related to the repurchase or sale of own shares)*

21 November 2023	Publication of transparency notifications
8 November 2023	D'leteren Group launches a share buyback programme
27 October 2023	PHE's credit ratings upgrade
7 September 2023	Half-Year 2023 Results
30 June 2023	Edouard Janssen appointed Group Chief Financial Officer of D'leteren Group

### Next events

5 March 2024	2023 Full-Year Results
30 May 2024	General Assembly

## Contacts

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