

Wednesday 30 October 2024 – 9:15pm CET

## Transaction between Belron's minority shareholders

Existing minority shareholders of Belron have signed a binding agreement to acquire an additional stake of 1.4% in Belron from Atessa, a fellow minority shareholder. This transaction values Belron at an Enterprise Value ('EV') of €32.2bn, resulting in an equity value of €23.5bn. Atessa will remain a sizeable shareholder following the completion of this transaction.

Following the transaction, Belron's shareholdership will be the following (on a fully diluted basis):

- D'leteren Group: 50.3%
- CD&R, H&F, GIC and BlackRock: 40.1%
- Management and Atessa: 9.6%

This transaction highlights the robustness of Belron's model, reflecting its strong performance and its potential for future growth.

End of press release

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## D'leteren Group profile

In existence since 1805, and across family generations, D'leteren Group (the Group) is an investment company seeking growth and value creation by building a family of businesses that reinvent their industries and search for excellence and meaningful impact. It currently owns the following businesses:

- **Belron** (50.30% in fully diluted economic rights): worldwide leader in vehicle glass repair, replacement and recalibration.
- **D'leteren Automotive** (100% owned): distributor of Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Cupra, Rimac, Microlino, Maserati and Porsche vehicles in Belgium and expanding into other mobility services.
- **PHE** (100% in economic rights) is a leader in the independent distribution of spare parts for vehicles in Western Europe, present in France, Belgium, The Netherlands, Luxemburg, Italy and Spain.
- **TVH** (40% owned): leading global independent distributor for aftermarket parts for material handling, construction & industrial, and agricultural equipment.
- **Moleskine** (100% owned): develops and sells iconic branded notebooks and writing, travel and reading accessories through a global multichannel platform.
- **D'leteren Immo** (100% owned): groups together the Belgian real estate interests of D'leteren Group.

## Financial Calendar

### Last five press releases

(with the exception of press releases related to the repurchase or sale of own shares)

17 October 2024	Publication of a Transparency Notification
2 October 2024	Belron announces successful pricing & allocation of its new financing
30 September 2024	Belron offers Senior Secured Notes
23 September 2024	Belron launches new loan
9 September 2024	Family shareholding reorganisation and extraordinary dividend

### Next events

10 March 2025	Full-Year 2024 results
14 May 2025	2025 Investor Day

## Contacts

Francis Deprez, *Chief Executive Officer*  
Edouard Janssen, *Chief Financial Officer*

Stéphanie Voisin, Investor Relations – Tel: + 32 (0)2 536.54.39

Bram Geeroms, Investor Relations – Tel: +32 (0)2 260.29.16

E-mail: [financial.communication@dieterengroup.com](mailto:financial.communication@dieterengroup.com) – Website: [www.dieterengroup.com](http://www.dieterengroup.com)